

SALVO CHEMICAL INDUSTRY LTD.

Head Office : Suite No. 401, (3rd Floor),
210-211, Nawabpur Road, Dhaka-1100.

PRICE SENSITIVE INFORMATION

This is for your kind information of all concern as Price Sensitive Information of Salvo Chemical Industry Ltd. that-

Bangladesh Securities and Exchange Commission (BSEC) through its letter no. BSEC/CI/CPLC(Public)-1118/2024/ Part-I/ 261 dated 07 October 2024 (received by the company on 15 October 2024) has informed the company that the Commission was not in a position to accord consent, for issuance of 6,400,000 ordinary shares at Tk. 10 each amounting to Tk. 64,000.000.00 (Sixty-Four Crore Only) to the existing sponsors & directors of the company through private placement in cash consideration, for the greater interest of general investors. It may be mentioned here that the company had decided to raise its paid-up capital through issuance of 6,400,000 ordinary shares at Tk. 10 each amounting to Tk. 64,000.000.00 (Sixty-Four Crore Only) to the existing sponsors & directors of the company. This was approved by the Shareholders through an Extra Ordinary General Meeting held on 18 July 2024.

By order of the Board of Directors

Sd/-

Liton Kumar Roy
Company Secretary

Date: October 15, 2024