

SALVO CHEMICAL INDUSTRY LTD.

Head Office : Suite No. 401, (3rd Floor),
210-211, Nawabpur Road, Dhaka-1100.

Notice of 22nd Annual General Meeting (AGM)

Notice is hereby given that 22nd Annual General Meeting of the shareholders of **Salvo Chemical Industry Limited** will be held on 29 December 2024, Sunday at 3:15 p.m. through Hybrid system in combination of physical presence at Institution of Diploma Engineers Bangladesh, IDEB Bhaban, 160/A, Kakrail VIP Road, Dhaka-1000, Bangladesh and also using digital platform to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the year ended 30 June 2024 and the report of the Directors and Auditor's thereon;
2. To declare dividend for the year ended 30 June 2024;
3. To elect/re-elect Directors of the Company;
4. To appoint/reappoint Statutory Auditor of the Company for the year 2024-2025 and to fix-up their remuneration;
5. To appoint/reappoint Corporate Governance Compliance Auditor for the year 2024-2025 and to fix-up their remuneration;

SPECIAL BUSINESS:

1. To approve the proposal to modify the issue price at BDT 16 per share including a premium of BDT 6 per share for issuing 6.4 million new shares to raise 64 million paid-up through private placement to the existing directors and sponsors.

The following special resolution is proposed to be passed with or without modification:

RESOLVED THAT the resolution of the 3rd EGM is allowed to modify with the issue price at BDT 16 per share including a premium of BDT 6 per share for increasing paid-up capital Tk. 64,000,000 (Six Crore Forty Lac Only) through the issuance of 6,400,000 no of ordinary shares to the existing Sponsors and Directors through private placement against cash consideration be and is hereby approved subject to the approval of shareholders and regulatory authorities as well as complying with the compliance of other requirements embodied in relevant laws. Also resolved that the fund through raising of capital shall be utilized to increase working capital and modification of the production through import machinery by L/C for uninterrupted and smooth operation of the company.

Dated, Dhaka;
05 December, 2024

By order of the Board
Liton Kumar Roy
Company Secretary

Notes:

1. The record date was fixed on 21 November 2024, Thursday. The Shareholders, whose names appeared in the record of the Company or in the CDBL Register by BO ID on the record date, will be eligible to attend the meeting and may get dividend.
2. The Board of Directors has recommended 2.5% (two and half percent) Cash Dividend is payable to the shareholders as cash dividend for the year ended 30 June 2024.
3. The Corporate Shareholders of the Company need to send their authorization letter to join the meeting at least 72 hours before the commencement of the AGM.
4. Shareholders will join the Hybrid AGM through the link: <https://salvochemical.bdvirtualagm.com>. The Shareholders will be able to submit their questions/ comments and vote electronically 48 (Forty-eight) hour before commencement of the AGM and also during the AGM. For logging into the system, the Shareholders need to put their 16-digit Beneficial Owner (BO) ID and other credentials as proof by visiting the said link.
5. The Shareholders will be able to submit their questions/comments and vote electronically 48 (Forty-eight) hours before commencement of the AGM and also during the AGM. For log-in into the system, the shareholders need to put their 16-digit Beneficial Owner (BO) ID number and other credential as proof of their identity by visiting the link – <https://salvochemical.bdvirtualagm.com>.
6. A member eligible to attend and vote in the AGM may appoint a Proxy to attend and vote in his/her behalf. The Proxy Form duly completed and revenue stamped must be deposited at the registered office of the Company not later than 48 hours before the time fixed for the meeting.
7. Pursuant to the BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018, soft copies of the Annual Report 2024 along with the Proxy Form and Notice of the AGM will be sent to the Members' respective email address available as per CDBL record. The Annual Report will be available in the Company's website at: www.salvochemical.com.