

SALVO CHEMICAL INDUSTRY LTD.

Head Office : Suite No. 401, (3rd Floor),
210-211, Nawabpur Road, Dhaka-1100.

Notice of 3rd Extraordinary General Meeting (EGM)

Notice is hereby given that 3rd Extraordinary General Meeting (EGM) of the shareholders of **Salvo Chemical Industry Limited** will be held on 18 July 2024, Thursday at 11:30 a.m. through hybrid system in combination of physical presence and connection of digital platform of shareholders to transact the following businesses:

- ▶ **Agenda-1:** To increase paid up capital Tk. 64,000,000 (Six Crore Forty Lac Only) through issuance of 6,400,000 no of ordinary shares of Tk. 10.00 each at Tk. 10 to the existing Sponsors and Directors through private placement against cash consideration by passing the following as special resolution, subject to approval of the shareholders at the Extraordinary General Meeting (EGM):

Proposed Special Resolution:

Resolved that the proposal to increase paid up capital Tk. 64,000,000 (Six Crore Forty Lac Only) through issuance of 6,400,000 no of ordinary shares of Tk. 10.00 each at Tk. 10 to the existing Sponsors and Directors through private placement against cash consideration be and is hereby approved subject to the approval therefore by the concerned regulatory bodies as well as complying with the compliance of other requirements embodied in relevant laws and regulatory authorities concerned.

- ▶ **Agenda-2:** To change the name of the company to 'Salvo Chemical Industry PLC' from 'Salvo Chemical Industry Limited' in accordance with the provisions of the Companies Act, 1994 (amended in 2020) and to amend the related clause of the Memorandum & Articles of Association of the Company by passing the following as special resolution, subject to approval of the regulatory authorities:

Proposed Special Resolution:

Resolved that the proposal to change the name of the company to 'Salvo Chemical Industry PLC' from 'Salvo Chemical Industry Limited' in accordance with the provisions of the Companies Act, 1994 (amended in 2020) and to amend the related clause of the Memorandum & Articles of Association of the Company, be and is hereby approved subject to approval of the regulatory authorities.

- ▶ **Agenda-3:** To amend clause of 21 Memorandum of Association of the Company- "To borrow or raise or secure the payment of money in such manner as the company may think fit from the capital markets in Bangladesh and abroad, bank, financial institutions, companies and individuals" by passing the following as special resolution, subject to approval of the shareholders at the Extraordinary General Meeting (EGM):

Proposed Special Resolution:

Resolved that the proposal to amend clause of 21 Memorandum of Association of the company be and is hereby amended to read as follows:

"To borrow or raise or secure the payment of money in such manner as the company may think fit from the capital market, bank, financial institutions, companies and individuals in Bangladesh and abroad. To invest any placement shares or Bond or primary shares or secondary market shares in the capital market of Bangladesh and abroad."

By order of the Board

Sd/-

Liton Kumar Roy
Company Secretary

Dated, Dhaka;
25 June, 2024

Notes:

1. The record date was fixed on 20 June 2024. The Shareholders, whose names appeared in the record of the Company or in the CDBL Register by BO ID on the record date, will be eligible to attend the meeting.
2. Pursuant to the Bangladesh Securities and Exchange Commission's revised order No. SEC/SRMIC/94-231-91 dated March 31, 2021 and No. BSEC/ICAD/SRIC/2024/318/09 dated January 16, 2024 the EGM will be held through hybrid system in combination of physical presence at Institution of Diploma Engineers, Bangladesh IDEB Bhaban, 160/A, Kakrail VIP Road, Dhaka-1000, Bangladesh and connection of digital platform of shareholders which will be conducted via live webcast.
3. A member eligible to attend and vote in the EGM may appoint a Proxy to attend and vote in his/her behalf. The Proxy Form duly completed and revenue stamped must be deposited at the registered office of the Company not later than 48 hours before the time fixed for the meeting.
4. For log-in into the system, the shareholders need to put their 16-digit Beneficial Owner (BO) ID number and other credential as proof of their identity by visiting the link– <https://salvochemical-egm.bdvirtual.com>.