

SALVO CHEMICAL INDUSTRY LTD.

Head Office : Suite No. 401, (3rd Floor),
210-211, Nawabpur Road, Dhaka-1100.

PRICE SENSITIVE INFORMATION

This is for your kind information of all concern as Price Sensitive Information of Salvo Chemical Industry Ltd. that-

Refer to the earlier news disseminated by DSE on 08.12.2024 regarding re-apply to BSEC for raising paid-up capital, Bangladesh Securities and Exchange Commission (BSEC) through its letter no. BSEC/CI/CPLC (Public)-1118/2024/Part-I/411 dated 13 April 2025 (received by the company on 17 April 2025) has further inform that BSEC is not in a position to accord consent for issuance of 64,00,000 ordinary shares at Tk. 16 each amounting to Tk. 10,24,00,000 (ten crore and twenty-four lac) to the existing sponsors & directors of the company through private placement in cash consideration, for the greater interest of general investors.

By order of the Board of Directors
Sd/-

Date: April 17, 2025

Liton Kumar Roy
Company Secretary