SALVO CHEMICAL INDUSTRY LIMITED

1st Quarter Financial Statements (Q1)

of

SALVO CHEMICAL INDUSTRY LIMITED

for the period ended 30 September 2025

Salvo Chemical Industry Limited
Statement of Financial Position
As at September 30, 2025

Particulars	Notes	Amount in Taka	
		Sep 30, 2025	June 30, 2025
Assets			
Non-current assets		**2,268,618,463**	**2,256,426,336**
Property, plant and equipment	03	1,543,712,960	1,540,371,977
Intangible Asset	04	7,507	7,699
Capital work in progress	05	724,897,996	716,046,660
Current assets		**546,319,280**	**603,452,701**
Advance, Deposits & Pre-payments	06	183,043,623	221,723,832
Inventories	07	165,473,152	223,869,661
Investment in Shares	08	13,416,040	15,419,610
Spare Parts	09	8,908,541	7,696,031
Trade Receivable	10	113,333,374	98,330,254
Others Receivable	11	24,488,708	20,700,952
Cash and Cash Equivalents	12	37,655,842	15,712,361
Total assets		**2,814,937,742**	**2,859,879,037**
Shareholder's equity and liabilities			
Shareholder's equity		**1,085,743,525**	**1,077,559,551**
Share capital	13	650,227,930	650,227,930
Retained earnings		437,108,794	427,686,137
FVOCI Reserve		(1,593,199)	(354,516)
Non-current liabilities		**475,841,328**	**519,107,050**
Long Term Loan - Secured	14	341,823,064	382,546,819
Deferred tax liabilities	15	134,018,264	136,560,231
Current liabilities		**1,253,352,890**	**1,263,212,436**
Short Term Loan	16	458,107,779	455,292,520
Margin Loan	08	20,024,147	19,934,587
Accounts Payable	17	505,650,010	555,563,635
Others Payable	18	46,589,360	23,709,633
Unclaimed Dividend Account	19	2,210,838	2,926,230
Provision for Employee Benefits	20	35,233,159	33,849,214
Provision for Profit Participation Fund	21	4,177,436	5,518,466
Provision for Income Tax	22	159,605,592	147,026,154
Provision for Expenses	23	21,754,569	19,391,997
Total liabilities		**1,729,194,218**	**1,782,319,486**
Total equity and liabilities		**2,814,937,742**	**2,859,879,037**
Net assets value per share (NAV)	32	**16.70**	**16.57**

The annexed notes 1 to 39 and annexure A, B, C & D form an integral part of these financial statements.

Company Secretary **Director** **Chief Financial Officer**

Managing Director

Khondker Afia Sultana
Chairman

Dated: Dhaka
05-11-2025

Salvo Chemical Industry Limited

Statement of Profit or Loss and Other Comprehensive Income

For the period ended September 30, 2025

Particulars	Notes	Amount in Taka July 01, 2025 to Sep 30, 2025	Amount in Taka July 01, 2024 to Sep 30, 2024
Revenue	24	765,936,750	602,665,875
Less : Cost of goods sold	25	697,184,934	544,389,149
Gross Profit		**68,751,816**	**58,276,726**
Less: Operating Expenses		**24,114,142**	**22,769,926**
Administrative Expenses	26	20,102,383	19,605,589
Selling & Distribution Expenses	27	4,011,759	3,164,337
Profit from operation		**44,637,674**	**35,506,800**
Add: Non-operating Income	28	**792,318**	**4,127,028**
Less: Non-operating Expenses			
Financial Charges	29	24,996,858	28,382,415
Profit before WPPF and Tax		**20,433,134**	**11,251,413**
Less: Workers Profit Participation Fund	21	973,006	535,782
Net profit before tax		**19,460,127**	**10,715,631**
Income Tax Expenses	30	**10,037,470**	**2,030,951**
Current Tax		12,579,438	5,051,732
Deferred tax		(2,541,968)	(3,020,781)
Net Profit/(Loss) After Tax		**9,422,657**	**8,684,681**
Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss:			
Changes in Fair Value of FVOCI		(1,238,683)	(211,686)
Related Tax on FVOCI		-	-
Other Comprehensive Income (Net of Tax)		**(1,238,683)**	**(211,686)**
Total Comprehensive Income		**8,183,974**	**8,472,995**
Earning Per Share (EPS)	31	**0.14**	**0.13**

The annexed notes 1 to 39 and annexure A, B, C & D form an integral part of these financial statements.

Company Secretary **Director** **Chief Financial Officer**

Managing Director

Khondoker Afia Sultana

Chairman

Dated: Dhaka

05-11-2025

Salvo Chemical Industry Limited

Statement of Changes in Equity

For the period ended September 30, 2025

Particulars	Share Capital	FVOCI Reserve	Retained Earnings	Total Equity
Balance as on July 01, 2025	**650,227,930**	**(354,516)**	**427,686,137**	**1,077,559,551**
Net Profit after Tax	-		9,422,657	9,422,657
Other Comprehensive Income	-	(1,238,683)	-	(1,238,683)
Dividend Paid	-	-	-	-
Balance as on September 30, 2025	**650,227,930**	**(1,593,199)**	**437,108,794**	**1,085,743,525**

Company Secretary **Director** **Chief Financial Officer**

Managing Director

Khondoker Afia Sultana

Chairman

Dated: Dhaka

05-11-2025

Salvo Chemical Industry Limited

Statement of Cash Flows

For the year ended September 30, 2025

Particulars	Notes	Amount in Taka	
		July 01, 2025 to Sep 30, 2025	**July 01, 2024 to Sep 30, 2024**
A. Cash from Operating Activities			
Cash received from Customer		747,145,875	581,665,526
Cash received from other than Operating Income		792,318	4,127,028
Cash paid to Suppliers, Expenses & Others		(609,892,566)	(497,815,808)
Finance Charges		(24,996,858)	(28,382,415)
Income Tax Paid		(12,579,438)	(4,080,958)
Net Cash flows from Operating Activities		**100,469,331**	**55,513,374**
B. Cash from Investing Activities			
Property, plant and equipment		(32,620,465)	(9,841,261)
Capital Work In-progress		(8,851,336)	(7,372,552)
FVOCI Reserve		(1,238,683)	896,252
Investment in Shares		2,003,570	3,933,436
Net Cash used by Investing Activities		**(40,706,914)**	**(12,384,125)**
C. Cash from Financing Activities			
Long Term Loan- Secured		(40,723,755)	(4,271,799)
Short Term Loan		2,815,259	(14,298,645)
Margin Loan		89,560	(2,774,078)
Cash Dividend Paid		-	-
Net Cash used by Financing Activities		**(37,818,936)**	**(21,344,522)**
Net Increase/ Decrease in Cash & Cash Equivalents (A+B+C)		**21,943,481**	**21,784,726**
Opening Cash & Cash Equivalents		**15,712,361**	**35,303,098**
Closing Cash & Cash Equivalents		**37,655,842**	**57,087,824**
Net Operating Cash Flow per Share (NOCFPS)	**33**	**1.55**	**0.85**

The annexed notes 1 to 39 and annexure A, B, C & D form an integral part of these financial statements.

Company Secretary | **Director** | **Chief Financial Officer**

Managing Director

Khondoker Afia Sultana

Chairman

Dated: Dhaka

05-11-2025

Salvo Chemical Industry Limited
Notes to the Financial Statements
For the year ended 30 September, 2025

01. BACKGROUND AND OBJECTIVES OF THE COMPANY

01.01 Introduction and Legal Status

The company was incorporated as a private limited company in Bangladesh in the name & style of **Salvo Chemical Industry Limited** under the Companies Act, 1994, vide Reg. No. "C-44978(1446) 2002" dated 29 January, 2002 with the Registrar of Joint Stock Companies & Firms (RJSCF), Dhaka. Subsequently the Company was converted to a Public Limited Company by registration on 04 August 2008 from the Registrar of Joint Stock Companies & Firms (RJSCF). Corporate office of the company is situated at "Suite No.# 401, (3rd Floor), 210-211, Nawabpur Road, Dhaka-1100" and the factory located at "South Dhonua, Sripur, Gazipur. The Company went for public issue in 2011 and its shares are listed in both Dhaka Stock Exchange and Chittagong Stock Exchange on 18.04.2011 and 20.04.2011 respectively. Consequently, the company has acquired the following licenses and legal Approvals:

Sl. No.	Name of License	Registration of license	Date of License Issued/ Renewed	Validity till
1.	Trade License	162464000237	31/07/2024	30.06.2026
2.	Tax Identification Number	440684599827	05/03/2002	N/A
3.	Assessment completion	-	-	Up to 2021-2022
4.	BIN Number	000313586	01/10/2002	N/A
5.	Import Registration Certificate	260326120096619	13/07/2003	2025-2026
6.	BSTI License	DHK-CM-0000000004840	18/07/024	30.06.2027
7.	DCCI Membership Certificate	11138	27/12/2007	31.12.2025
8.	Board of Investment	BRA-02Nov202-00010	02/11/2022	N/A
9.	Environment Clearance Certificate	23-105182	03/09/2023	2025
10.	Fire License	AD/DHAKA/17582/2003	27/04/2003	30.06.2026
11.	Production Clearance Certificate from Department of Explosives	9/(40)/1-2/3441	7/5/2003	N/A
12.	Factory License from chief inspector of Factories	33-86-1-074-00003	31/12/2003	31.12.2025
13.	Boiler Certificate	3030	27/10/2003	30.04.2026
14.	Boiler Certificate	10567	03/07/2023	30.04.2026
15.	Food Safety Management ISO 22000:2018	41192208001	09/08/2022 17/07/2025	08.08.2028
16.	Halal Certificate- Liquid Glucose	DHK-HC-0000000000077	17/08/2023	16.08.2026
17.	Halal Certificate- Starch	DHK-HC-0000000000078	17/08/2023	16.08.2026
18.	Trade Mark Registration	App. No. 81276-01	22/07/2003	N/A

01.02 Nature of Business

The company has been established with a view to producing and supply of different chemicals for local consumption. Some of the chemicals are, interalia:

a) Sulphuric Acid;
b) Battery Grade Water
c) Liquid Glucose;
d) Starch
e) Fiber
f) Germ
g) Gluten
h) Dust etc.

The company is now producing Sulphuric Acid, Liquid Glucose and Starch as "Main Product" & Battery Grade Water, Gluten, Germ, Fiber as "By-product". The commercial production of product "Sulphuric Acid" starts from 25 April 2003. The commercial production of product "Liquid Glucose" starts from 09 August 2018. The commercial production of product "Starch" starts from 24 May 2021. The production of Corn Starch Unit is suddenly stopped due to machineries fault of starch dry section dated 22 June 2021. The full production of the Corn Starch Unit has been started again on May 16, 2022 after having successful trail production.

02. SIGNIFICANT ACCOUNTING POLICIES

02.01 Accounting Basis

The financial statements have been prepared on a going concern basis under historical cost convention on accrual basis and in accordance with, IAS, IFRS. The accounting polices have been consistently followed.

02.02 Basis of Preparation and Presentation of the Financial Statements

The financial statements have been prepared and the disclosure of information thereof have been made in accordance with the requirements of the International Accounting Standards (IASs) and the International Financial Reporting Standards (IFRS) as adopted by Institute of Chartered Accountants of Bangladesh (ICAB) and the companies Act- 1994 and other the applicable laws, rules and regulations.

02.03 Recognition of Tangible Property, Plant & Equipment

Recognition

Assets having a useful life for more than a year are generally capitalized. Fixed Assets are stated at cost less accumulated depreciation. Cost of assets represents cost of acquisition plus construction, erection and other relevant expenditure etc.

Lease assets in case acquired, for transfer of ownership, as a Finance Lease shall be recognized in accordance with International Accounting Standard (IAS)-17.

Depreciation

No depreciation has been charged on land & land development. Depreciation has been charged on all other fixed assets, acquired either purchase or lease, applying diminishing balance method. All the assets acquired during the year have been depreciated considering month of Acquisition and available for use. The rates of depreciation are as follows:

Category	Rate
Factory Building & Construction	5%
Plant & Machinery	10%
Electric Installation	10%
Office Equipments	10%
Furniture	10%
Vehicles	10%

02.04 Inventories

In compliance with the requirement of IAS-2 "Inventories", Raw Materials and Stores are valued at the lower of average cost and the net realizable value. The costs of inventories are valued at weighted average price.

02.05 Investment in Shares

Investments in Marketable Securities are measured at fair value. Unrealized Gain or Loss on these financial assets is recognized in "Other Comprehensive Income". The company has accounted for it as per IFRS 9. The company has reported unrealized gain/(loss) from Marketable Securities as Other Comprehensive Income in the "Statement of Profit or Loss and Other Comprehensive Income:" and in the "Statement of Changes in Equity" which are in conformity with IAS-12 and IFRS-9.

02.06 Cash and Cash Equivalents

Cash and Cash Equivalents include cash in hand, cash at bank and cash at BO Account which are held and available for use by the company without any restriction and in support of the Articles of Association of the company.

02.07 Cash Flow Statement

Cash Flow Statement is prepared in accordance with the requirements of IAS- 7 ("Cash Flow Statement") under direct method.

02.08 Revenue Recognition

Revenue from the sale of chemical is recognized when:

i) Significant risk and rewards of ownership is transferred to the customers,
ii) The company has no managerial involvement of ownership to the goods,
iii) The amount of revenue and cost of the transaction can be measured reliably, and
iv) Invoice and delivery challan are issued to the customers.

02.09 Provision for expenses

While the provision for certain charges and known liabilities is made at the balance sheet date based on estimate, the difference arising there from on receipts of bills/ demands and/ or actual payments is adjusted in the subsequent year when such liabilities are settled.

02.10 Taxation

Provision for income tax has been made in the accounts @ 22.50% as applicable for a public limited company considering Finance Act, 2025 and accounted for in accordance with IAS 12: Income Taxes.

02.11 Earning Per Share

"Basic Earning per Share (EPS)" & "Earning per Share (EPS)- Restated" have been calculated under weighted average method as per IAS-33: Earning per share.

02.12 Borrowing Costs

In compliance with the requirements of BAS 23 "Borrowing Costs" borrowing costs directly attributable to the acquisition, construction and production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale are added to the cost of these assets, until such time as the assets are substantially ready for their intended use or sale.

Borrowing costs are recognized as expenses in the period in which they incurred and capitalized the same that incurred before commencement of commercial operation.

02.13 Integral Components of the Financial Statements

In compliance with the International Accounting Standard (IAS)-1 "Presentation of Financial Statements," the following components are annexed with this component (**Notes to the Financial Statements**):

i) Statement of Financial Position as at September 30, 2025;
ii) Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July 2025 to September 30, 2025;
iii) Statement of Changes in Equity for the year ended September 30, 2025;
iv) Statement of Cash Flows for the year ended September 30, 2025.
v) Notes, comprising significant accounting policies and other explanatory information's for the year ended September 30, 2025.

02.14 Comparative Information:

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

02.15 Comparative Information:

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed:

Sl. No.	IAS & IFRS No.	**IFRS / IAS Title**	**Compliance Status**
1	IAS 1	Presentation of Financial Statements	Complied
2	IAS 2	Inventories	Complied
3	IAS 7	Statement of Cash Flows	Complied
4	IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	IAS 10	Events after the Reporting Period	Complied
6	IAS 12	Income Taxes	Complied
7	IAS 16	Property, Plant & Equipment	Complied
8	IAS 17	Leases	Complied
9	IAS 19	Employee Benefits	Complied
10	IAS 23	Borrowing Costs	Complied
11	IAS 24	Related Party Disclosures	Complied
12	IAS 33	Earnings per Share	Complied
13	IAS 36	Impairment of Assets	Complied
14	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
15	IFRS 15	Revenue from controls with customers	Complied

02.16 General

i) Figures shown in the accounts have been rounded-off to the nearest Taka;
ii) Previous year figures have been re-arranged where necessary to confirm to current year's presentation;
iii) All shares have been fully called-up and paid-up;
iv) There was no Contingent Liability.
v) Bank Balance shown in the accounts were duly reconciled.

Notes	Particulars		Amount in Taka	
			Sep 30, 2025	June 30, 2025
03.00	**Property, Plant and Equipment**			
	A. Cost Information			
	Opening balance		2,562,139,847	2,386,108,302
	Addition during the period		32,620,465	176,031,545
	Total assets value at cost		**2,594,760,312**	**2,562,139,847**
	B. Accumulated Depreciation			
	Opening Balance		1,021,767,870	900,110,068
	Current period deprecation		29,279,482	121,657,802
			1,051,047,352	**1,021,767,870**
	Written down value (WDV) [A-B]		**1,543,712,960**	**1,540,371,977**
	Details of property, plant & equipment are shown in the annexed Annexure-A.			
04.00	**Intangible Asset**			
	A. Cost			
	Opening Balance		60,000	60,000
	Addition during the period		-	-
			60,000	**60,000**
	B. Accumulated Amortization			
	Opening Balance		52,301	51,446
	Current period amortization		192	855
			52,493	**52,301**
	Written down value (WDV) [A-B]		**7,507**	**7,699**
	Details of Intangible Assets are shown in the annexed Annexure-B.			
05.00	**Capital work in progress**			
	Opening Balance		716,046,660	616,809,023
	Add: Addition during the period		8,851,336	163,815,663
			724,897,996	**780,624,686**
	Less: Adjustment/ Transfer to Property, Plant and Equipment		-	64,578,026
	Add: Borroeing Cost		-	-
			724,897,996	**716,046,660**
06.00	**Advance, Deposits & Pre-payments**			
	Advance Income Tax	06.01	141,609,814	129,030,376
	Advance against Rent		40,000	40,000
	Advance against L/C- Margin		11,938,483	61,542,196
	Advance against Purchase		3,691,792	8,818,406
	Advance against Salary		455,934	134,667
	Security Deposit- Telephone (3 Nos.)		30,000	30,000
	Security Deposit- Electric Connection (Mymansing PBS-2)		8,745,644	8,745,644
	Security Deposit- Titas Gas		12,202,512	12,202,512
	Advance VAT		3,303,571	452,837
	Advance for Expenses		1,025,873	727,194
			183,043,623	**221,723,832**
06.01	**Advance Income Tax**			
	Opening Balance		129,030,376	142,724,488
	Add: Addition during the period		12,579,438	30,530,139
			141,609,814	**173,254,627**
	Less: Adjustment During the period		-	44,224,251
			141,609,814	**129,030,376**

Advance Income Tax amounting Tk. 21,368,788 carried forwarded since 2012-2013, because there is a suit on honourable high court against 2009-2010, 2010-2011, 2011-2012 and 2012-2013 financial year assessment.

Notes	Particulars		Sep 30, 2025	June 30, 2025
07.00	**Inventories**			
	Raw Materials	07.01	125,095,137	164,429,831
	Work in process		5,126,325	2,530,813
	Finished Goods	07.02	35,251,690	56,909,017
			165,473,152	**223,869,661**

Notes	Particulars	Amount in Taka	
		Sep 30, 2025	June 30, 2025
07.01	**Closing Stock of Raw Material**		
	Sulphur	39,432,666	17,106,651
	Caustic Soda	484,622	3,027
	Lime	119,226	119,226
	Soda ash	1,877,559	2,043,484
	Maize	49,052,052	123,505,474
	Clearflow AA (Food Grade Enzyme)	16,456,589	12,284,924
	Sodium Metabi Sulphate	3,592,665	693,166
	Activated Carbon	7,186,719	4,464,334
	Acid Resin	4,594,398	1,235,065
	Hydrochoric Acid	321,594	52,271
	Others	1,977,047	2,922,209
		125,095,137	**164,429,831**
07.02	**Finished Goods**		
	Sulphuric Acid	2,072,724	8,067,402
	Liquid Glucose	19,618,464	21,616,396
	Starch	4,224,594	9,968,577
	Residues of Starch:		
	Gluten	4,901,663	14,248,861
	Germ	2,460,964	1,591,057
	Fiber	1,973,281	1,416,724
	Total Value of Closing Stock of Finished Goods	**35,251,690**	**56,909,017**
08.00	**Investment in Shares**		
	Balance as per Protfolio of BO A/C	13,416,040	15,419,610
		13,416,040	**15,419,610**
09.00	**Spare Parts**		
	Opening Balance	7,696,031	10,804,308
	Addition during the period	4,091,835	4,748,048
	Spare Parts Available for use	**11,787,866**	**15,552,356**
	Less: Issued during the period	2,879,325	7,856,325
		8,908,541	**7,696,031**
10.00	**Trade Receivable**		
	Abul Khair Consumer Products Ltd.	320,272	320,272
	Adhunik Paper Mills Ltd.	94,475	90,380
	Akij Carton	3,518,463	1,895,583
	Akij Group	4,943,215	4,358,706
	Al Islam Enterprise	363,000	-
	Allaher Dan Khaddo Vander	716,000	-
	Anower Enterprise	715,000	-
	Arafat Traders	1,936,186	1,192,186
	Asad Trading	468,250	-
	Awal Store	390,000	-
	Bangla Trac Manufacturing Ltd.	121,847	331,847
	Bhai Bhai Oil Mill	190,550	27,550
	Bhai Bhai Traders	25,500	
	Creative Paper Mills Ltd.	217,238	142,000
	Dabur Bangladesh (Asian Consumer) Pvt Ltd.	1,246,650	1,230,850
	Dhaka Ice Cream- Polar	616,518	402,244
	Enam Hatchery & Feed Ltd.	181,400	117,400
	Fahad Agro	74,000	213,000
	Gazi Corporation	-	505,922
	Gazipur Dairy Firm	178,265	248,265
	Green Tech Agro	520,000	-
	Hasan Enterprise	256,200	71,200
	Hasi Khushi Enterprise	803,596	162,596
	Hasi Enterprise	309,060	330,060
	Ibrahim Oil Mill	89,000	89,000

Notes	Particulars	Amount in Taka	
		Sep 30, 2025	June 30, 2025
	Ifad Multi Products Ltd.	1,082,320	1,348,735
	Igloo Ice Cream	-	167,800
	Jahid Enterprise	416,012	156,012
	Jaman Enterprise	198,000	198,000
	Janani Traders	200,000	200,000
	J K Supplier	170,000	95,000
	Jony Sizing	520,000	-
	Kajimuddin & Sons	726,000	451,000
	Kamal Enterprise	655,000	-
	Khamarbari Traders	115,000	-
	Khan Enterprise	436,667	26,667
	Khan Poultry	780,000	-
	MA Agro Firm	490,000	-
	MA Enterprise	690,381	690,381
	Masum Enterprise	359,900	19,900
	Matador Food & Allied Ltd.	1,871,793	2,522,793
	Meghna Noodles and Biscuit Factory Ltd.	-	88,290
	Meghna Pulp & Paper - MPPL Liner & Medium Plant	5,859,151	-
	Meghna Pulp & Paper Mills Ltd.	329,905	6,891,175
	Mim Traders	-	197,400
	Mokhles Enterprise	167,000	167,000
	Motalab Traders	195,500	-
	Motalab Store	160,960	154,600
	MRT Agro Product	275,927	109,275
	Mollah Traders	44,000	-
	Mujahid Enterprise	11,759	9
	Mukhles Enterprise	122,000	122,000
	Muzahid & Sons	720,003	280,003
	New Hope Agrotech	-	-
	Nipa Traders	-	17,418
	N. M. Traders	53,500	53,500
	Nodi Bangla Sizing	-	653,049
	Olympic Induatries Ltd.	42,469,477	33,524,325
	Palash Banijja Bitan	62,005	815,456
	Patowari Feed	139,220	122,201
	Perfetti Van Melle Bangladesh Pvt. Ltd.	8,539,717	10,385,417
	Rafiq Enterprise	64,115	79,115
	Rahaba Traders	72,199	72,199
	Razzak Food Industries	1,598,639	128,639
	Rifath Enterprise	202,000	202,000
	Ripon Enterprise	209,266	-
	Rohan Traders	226,370	501,450
	Roksana Enterprise	126,700	65,000
	Rubel & Brothers	275,000	275,000
	Rukshana Enterprise	10,000	110,000
	Rupshi Foods Ltd.	11,326,296	11,028,937
	Sajjad Enterprise	256,000	256,000
	Sakiba Enterprise	961,567	-
	Salauddin Enterprise	296,156	118,789
	Sapnil Enterprise	131,718	131,718
	Sarker Trading Corporation	154,000	-
	Shamm Traders	82,500	-
	Shawdesh Enterprise	25,000	25,000
	Shayra Dairy Farm Agro	166,612	166,612
	Sheikh Sarif Enterprise	301,000	-
	Shimanto Sizing	-	214,800
	Shuvo Siam Oil Mills	292,000	458,000
	S K Enterprise	235,000	235,000
	Subed Ali Agro Farm	-	706,985
	S R Ingredients Ltd.	-	159,942
	Subed Ali Agro Firm	277,098	-

Notes	Particulars	Amount in Taka	
		Sep 30, 2025	June 30, 2025
	Sun Sizzing	105,583	105,583
	Taj Agro International	-	546,000
	Tanveer Paper Mills Ltd	8,320,149	8,319,507
	Tareque Enterprise	159,346	1,647,592
	Tofazzal Khaddo Vander	305,000	305,000
	Uttara Traders	70,000	-
	Walton Hi-Tech Industries PLC	887,474	270,110
	Yusha Exchange	40,704	503,040
	Zinnurian Enterprise	-	511,769
		113,333,374	**98,330,254**
10.01	**Ageing of Trade Receivable**		
	Due within 6 Months	105,400,038	93,389,703
	Due within above 6 Months	7,933,336	4,940,551
		113,333,374	**98,330,254**
11.00	**Others Receivable**		
	Bhai Bhai Enterprise	-	196,204
	Bhai Bhai Enterprise	335,204	82,793
	City Alminum Fabricator	-	135,894
	Al_bayt Builders	633,871	-
	AR KH Lune Heaven	179,500	-
	Khairul Engineering Works	-	440,000
	Habib Machinery	10,000	10,000
	Hannan Erection & Facrication Eng. Works	1,523,607	273,607
	PF Fund Loan	8,366,055	8,959,625
	Runner Motors Ltd.	202,500	202,500
	Ibrahim & Sons	2,015,123	-
	Ifad Autos Ltd.	1,121,332	-
	Isamoti Enterprise	143,018	-
	Khan Traders	1,765,480	-
	Khairul Engeering Works	540,000	-
	Noor Enterprise	103,704	103,704
	Medi Graphic Trading Ltd.	15,000	-
	Modina Trading Corporation	-	2,162,922
	Mim Enterprise	239,651	124,651
	Mirpur Concreate Readymix Plant	-	130,565
	Pure Flow	150,000	-
	Sadia Enterprise	301,783	374,547
	S A Enterprise	331,129	2,022,840
	Setu Enterprise	30,000	-
	S S Enterprise	2,542,469	1,712,469
	Unique Business Solution	20,000	-
	Unique Power House	102,000	-
	Receivable from employee against PPF	3,817,282	3,768,631
		24,488,708	**20,700,952**

Notes	Particulars	Amount in Taka	
		Sep 30, 2025	June 30, 2025
12.00	**Cash and Cash Equivalents**		
	Cash in Hand (A)	**3,942,158**	**1,149,753**
	Head Office	1,479,787	335,698
	Factory	2,462,371	814,055
	Cash at Bank (B)	**33,318,109**	**14,167,932**
	NCC Bank, A/C # 0210014874	3,608	3,608
	NCC Bank, A/C # 0325000813	88,347	88,347
	NCC Bank, A/C # 00280210017915	10,538	10,538
	Dutch Bangla Bank, A/C # 10511015936	5,344,382	1,849,842
	Dutch Bangla Bank, A/C # 1011200007473	515,626	515,626
	Dutch Bangla Bank, A/C # 2971100002892	881,730	62,470
	MTBL, C/A # 1301000311293	1,462,117	16,267
	MTBL, C/A # 2032003267	16,325,382	25,842
	SIBL, C/A # 0211330009134 Dhanmondi Br.	11,303	11,303
	SIBL, C/A # 0221330009875, Nawabpur Road Br.	592,753	224,577
	SIBL, STD # 0221360001242	630,369	3,428,942
	SIBL, C/A # 1011330000019, Mawna Br.	751,647	132,897
	SIBL, A/C # 0221330020846, Nawabpur Road Br.	41,225	506,617
	Sonali Bank Ltd, CD # 0002602005413	46,835	46,835
	Sonali Bank Ltd, CD # 5524402000923	61,920	553,705
	Standard Bank Ltd. A/C# 22733000368	754,827	1,278,304
	Standard Bank Ltd. A/C# 00233013341	332,305	332,305
	Premier (PBL) Bank, CD # 010211100015969	83,244	83,244
	Al-Arafah Islami Bank Ltd. # 024103, Nawabpur Br.	3,988,278	3,432,987
	Agrani Bank Ltd. CD # 0200014164461	100,198	1,266,313
	Islami Bank Ltd. C/A # 20501180100752800	1,275,804	281,692
	BCBL, C/A # 00721001123	13,903	13,903
	Basic Bank Ltd, C/A # 0210010007825	1,768	1,768
	B.O. A/C-19573, 19534 (C)	**10,354**	**9,454**
	B.O. A/C-1203850074555201. (D)	**75,808**	**75,809**
	B.O. A/C-02353 (E)	**309,413**	**309,413**
	Total Cash and Cash Equivalents (A+B+C+D+E)	**37,655,842**	**15,712,361**

Notes	Particulars			Amount in Taka	
				Sep 30, 2025	June 30, 2025
13.00	**Share capital**				
	Authorised Capital				
	150,000,000 Ordinary Shares of Tk. 10 each.			1,500,000,000	1,500,000,000

Issued, Subscribed and Paid up Capital (65,022,793 ordinary shares @ Tk 10 each)	Number of Shares	Face Value per Share	Share Capital 30.09.2025	Share Capital 30.06.2025
Balance of Beginning of the year	65,022,793	10	650,227,930	650,227,930
Issue of bonus share	-	10	-	-
Balance of End of the year	**65,022,793**		**650,227,930**	**650,227,930**

Class of Shareholders	Number of Investors	Number of Share hold	Share holding (Percentage) 30.09.2025	Share holding (Percentage) 30.06.2025
Sponsors/Directors	3	16,375,228	25.18	25.18
General Public	11,404	41,559,610	63.92	69.23
Institutional Investors	228	7,087,955	10.90	5.59
Total	**11,635**	**65,022,793**	**100**	**100.00**

Details of Share Holding Position are as Under

Share Groups	Number of Share	No. of Shareholder	% of holding
Less Than 500	538,861	5,641	0.87
501 to 5,000	6,819,327	4,743	7.14
5,001 to 10,000	4,074,925	524	3.66
10,001 to 20,000	4,856,423	329	5.03
20,001 to 30,000	3,006,558	120	3.78
30,001 to 40,000	2,622,296	75	2.32
40,001 to 50,000	2,434,365	53	3.19
50,001 to 100,000	6,906,406	90	9.18
100,001 to 1,000,000	14,960,058	82	30.74
Above 1,000,000	18,803,574	6	34.09
Total	**65,022,793**	**11,663**	**100.00**

The stocks of the company were listed with the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. on 18.04.2011 and 20.04.2011 respectively. Trading of stocks was started in the both houses since 21 April 2011.

Sponsors and Directors of the company jointly hold 25.18% shares of the company as at 30-06-2025. We had been previously provided our comprehensive plan and submitted Application vide no SCIL/ BSEC/ 2024/ 301 dated 31 July 2024 for raising capital of BDT 64 million through issuance of 6.4 million new shares to existing sponsor-directors through private placement to comply of 30% holding of shares of paid-up capital of the company by its sponsors and directors. Subsequently BSEC declined in doing so with a letter ref no. BSEC/CI/CPLC (Public)-1118/2024/Part-I/261 dated 07 October 2024. Consequently, The Board of Directors of the Company in its meeting held on 05-12-2024 has decided to re-apply to the Bangladesh Securities and Exchange Commission with a new price of BDT 16 per share (includes a premium of BDT 6 per share) which was already approved by General Shareholders in the Annual General Meeting (AGM) held on 29 December 2024 by using hybrid system. As well as, we had been re-apply and submitted Application vide no SCIL/ BSEC/ 2025/ 23 dated 15 January 2025 for raising capital of BDT 102.4 million through issuance of 6.4 million new shares (with a new price of BDT 16 per share includes a premium of BDT 6 per share) to existing sponsor-directors through private placement to meet regulatory compliance and financing needs, which was decline again by BSEC dated 13 April 2025. We are now taken initiative & committed to procure shortfall shares from public market within December 2025 to fulfilling regulatory compliance.

Notes	Particulars		Amount in Taka	
			Sep 30, 2025	June 30, 2025
14.00	**Long Term Loan - Secured**			
	Social Islami Bank Ltd.			
	Opening Balance		536,822,599	618,595,269
	Addition during the period		-	-
	Add: Interest charged during the period		16,701,547	73,634,430
			553,524,146	**692,229,699**
	Less: Payment made during the period		57,425,302	155,407,100
			496,098,844	**536,822,599**
	Less: Current Portion of Long Term Loan		154,275,780	154,275,780
			341,823,064	**382,546,819**
15.00	**Deferred Tax Liability/(Assets)**			
	Deferred Tax Liability for temporary difference of PPE	15.01	137,832,146	140,177,274
	Deferred Tax Liability/(Assets) on Gratuity Provision	15.02	(3,813,882)	(3,617,042)
			134,018,264	**136,560,232**
15.01	**Deferred Tax Liability for temporary difference of PPE**			
	Accounting Base Written Down Value (WDV)		1,543,720,467	1,540,379,676
	Tax Base WDV		931,133,150	917,369,571
	Taxable temporary difference		**612,587,316**	**623,010,105**
	Less: Unabsorbed depreciation		-	-
			612,587,316	**623,010,105**
	Applicable Tax Rate		22.50%	22.50%
	Closing Deferred Tax Liability/(Assets)		**137,832,146**	**140,177,274**
	Opening Deferred Tax Liability/(Assets)		(140,177,274)	(149,425,045)
	Deferred Tax Expenses/(Income) during the period		**(2,345,128)**	**(9,247,771)**
15.02	**Deferred Tax Liability/(Assets) on Gratuity Provision**			
	Closing Gratuity Provision		16,950,587	16,075,744
	Applicable Tax Rate		22.50%	22.50%
	Closing Deferred Tax Liability/(Assets)		**(3,813,882)**	**(3,617,042)**
	Opening Deferred Tax Liability/(Assets)		(3,617,042)	(2,898,262)
	Deferred Tax Expenses/(Income) during the period		**(196,840)**	**(718,780)**
16.00	**Short Term Loan**			
	Loan Trust Receipts (LTR)		139,992,538	163,021,876
	Cash Credit		163,839,461	137,994,864
			303,831,999	**301,016,740**
	Add: Current Portion of Long Term Loan		154,275,780	154,275,780
			458,107,779	**455,292,520**

Notes	Particulars	Amount in Taka	
		Sep 30, 2025	June 30, 2025
17.00	**Accounts Payable**		
	Alpha Trading	71,719,669	51,063,615
	A A Enterprise	1,028,470	53,668
	Aysha Trading Coproration	-	1,105,270
	Air Voice	1,984,332	953,858
	Aamra Networks Ltd.	27,143	54,286
	Abu Nayeem Enterprise	-	110,723
	Abul Khair Steel Melting Ltd.	435,000	5,000
	Alhazz Yaku Ali Enterprise	2,796,887	4,231,783
	Al Faruk & Brothers	1,899,507	569,907
	A R KH Lube Heaven	-	457,500
	ASM Chemical	-	333,000
	Asha Traders	27,869,521	28,294,172
	Awal Store	260,019	-
	Bijoy Imprex Ltd	8,504,302	6,590,002
	B. Construction	19,274,906	20,474,906
	Bright Scienticif Co.	57,427	131,434
	Bhai Bhai Enterprise	432,626	-
	Babui Bari Home Solutions	19,690	450,000
	Chemland BD	41,250	108,750
	City Aluminium Gabricator	145,075	-
	Dhaka Concrete	521,768	2,014,252
	ELCO Cable	13,913	-
	Farid & Co	14,691,444	5,168,857
	Friends Chemical & Phramaciticals	27,057,628	19,224,748
	Faruk Enterprise	757,582	249,382
	Fuad Enterprise	-	1,173,500
	Gazi Corporation	8,449,078	-
	Gaffar Engineering Works	100,000	-
	Goodluck Transport & Trading Ltd.	2,868,720	1,653,820
	Global Quick Service	914,268	1,387,078
	Greentech	3,392,300	7,392,300
	Hazi Lal Mia Sizing	585,000	-
	Hazi Sirazul Islam & Co.	42,994,321	78,512,917
	Homeland Energy Ltd.	3,099,555	183,575
	Hossain & Brothers	-	3,599,555
	Hossain Enterprise	465,000	-
	Ibrahim & Sons	-	2,209,781
	Isamoti Enterprise	-	57,940
	IFAD Auto Limited	1,121,332	1,547,833
	Jaminur Enterprise	31,752,118	56,672,433
	Jalal Enterprise	-	233,646
	Jewel Engineering Work Shop	695	549,313
	J K Enterprise	3,826,354	4,591,690
	Kayes Traders	-	22,945,056
	Khan Traders	-	234,520
	Lson Sizing	2,370,000	-
	Link 3 Techonology	4,600	-
	Mayer Doya Enterprise	297	6,002
	Mohima Traders	3,328,130	-
	Monico Technologies Ltd.	13,300	13,300
	Munshi Enterprise	2,658,947	3,148,314
	Mondol Traders	7,571,488	10,418,704
	MRS Traders	-	1,517,983
	New Panama Printers	-	2,200
	New Hope Agrotech	-	43,384
	N M Traders	3,291,855	-
	Nur Enterprise - Maize	-	1,241,689
	Reedisha Food & Beverage Ltd.	-	328,285
	Reedisha Printing	-	792,000
	Rangs Motors	1,475,600	2,127,600

Notes	Particulars	Amount in Taka	
		Sep 30, 2025	June 30, 2025
	Rabiul Enterprise	27,145,840	65,040,861
	Raihanul Enterprise	25,935,000	33,877,040
	Raza Traders	296,000	-
	Riversland Industries Ltd.	1,270,000	-
	Riyed Enterprise	150,000	-
	Roeshan Enterprise	237,952	-
	R S Enterprise	44,346,647	46,808,102
	Ruma Trading Corporation	2,449,600	3,649,600
	Sami Enterprise	310,000	-
	Sanwar Traders	962,000	-
	Setu Enterprise	-	1,800,000
	Shahin Enterprise	3,362,953	2,442,761
	Shafia Traders	1,525,000	-
	Shahin Hawlader Printing & Pvt. Ltd.	1,035,000	-
	Shimanto Sizing	553,200	-
	Shovo Feed & Medicie Center	870,000	-
	S R Ingredients	2,371,200	-
	Tijarah Motors Ltd.	1,824,000	1,980,000
	Unique Cement Fiber Industry Ltd.	3,309,305	4,894,793
	Vintage Agro	87,875,196	50,840,947
		505,650,010	**555,563,635**
18.00	**Others Payable**		
	Share Subscription Money	1,066,513	1,066,513
	Withholding Tax Payable	1,777,128	600,138
	Dhaka, Chittagong Stock Exchange & CDBL	478,528	106,000
	Payable against Loan	38,647,569	17,254,285
	Payable to Government workers welfare foundation fund	3,817,282	3,768,631
	Payable to Salary & Remmuneration	802,340	914,066
		46,589,360	**23,709,633**

Notes	Particulars		Amount in Taka	
			Sep 30, 2025	June 30, 2025
19.00	**Unclaimed Dividend Account**			
	Cash Dividend 2019-20		-	471,303
	Cash Dividend 2020-21		-	240,149
	Cash Dividend 2021-22		1,787,364	1,787,364
	Cash Dividend 2022-23		264,811	264,811
	Cash Dividend 2023-24		158,663	162,603
			2,210,838	**2,926,230**

The company has completed transfer of unclaimed cash dividend and stock dividend to the CMSF in line with the provision of BSEC rules within the stipulated deadline.

20.00	**Provision for Employee Benefits**			
	Provident Fund	20.01	18,282,572	17,773,470
	Gratuity Fund	20.02	16,950,587	16,075,744
			35,233,159	**33,849,214**

This includes provision made for employer's subscription & employees' contribution to provident fund and gratuity which is payable within the service life of each employee and/ or after his/ her retirement as per terms of employment of service.

20.01	**Provident Fund**		
	Opening Balance	17,773,470	17,078,093
	Add: Charged for the period	509,102	1,963,410
		18,282,572	**19,041,503**
	Less: Payment made during the period	-	1,268,033
		18,282,572	**17,773,470**
20.02	**Gratuity Fund**		
	Opening Balance	16,075,744	12,881,163
	Add: Charged for the period	874,843	3,499,372
		16,950,587	**16,380,535**
	Less: Payment made during the period	-	304,791
		16,950,587	**16,075,744**
21.00	**Provision for Profit Participation Fund**		
	Opening Balance	5,518,466	12,614,950
	Add. Charged for the period	973,006	2,923,010
		6,491,472	**15,537,960**
	Less. Payment made during the period	2,314,036	10,019,494
		4,177,436	**5,518,466**

This includes provision made for Worker's Profit Participation Fund as per the provisions of the Bangladesh Labour Act, 2006 and the Bangladesh Labour (Amendment) Act, 2013.

22.00	**Provision for Income Tax**		
	Opening Balance	147,026,154	160,720,266
	Add: Provision during the period	12,579,438	30,530,139
		159,605,592	191,250,405
	Less. Payment/ Adjustment made during the period	-	44,224,251
		159,605,592	**147,026,154**
23.00	**Provision for Expenses**		
	Audit Fees	134,563	497,250
	Electricity Bill	11,730,741	10,460,250
	Office Rent	86,625	26,625
	Remunerations	800,000	-
	Salary (Admin. & Selling)	2,355,822	2,152,288
	Wages	6,646,818	6,221,459
		21,754,569	**19,391,997**

Notes	Particulars	Amount in Taka July 01, 2025 to Sep 30, 2025	July 01, 2024 to Sep 30, 2024
24.00	**Revenue**		
	Sales/ Turnover	765,936,750	602,665,875
		765,936,750	**602,665,875**
	Details of Sales/ Turnover are shown in the annexed Annexure-D.		
25.00	**Cost of goods sold**		
	Opening Stock of Finished Goods	56,909,017	16,216,421
	Add: Cost of Production	675,527,607	573,743,757
		732,436,624	**589,960,178**
	Less: Closing Stock of Finished Goods **(Note-07.02)**	35,251,690	45,571,029
		697,184,934	**544,389,149**
25.01	**Cost of Production**		
	Opening Stock Raw Materials **(Note-07.01)**	164,429,831	149,485,631
	Add: Purchase during the period	526,079,964	600,688,955
	Raw Materials Available for Consume	**690,509,795**	**750,174,586**
	Less: Closing Stock of Raw Material **(Note-07.01)**	125,095,137	273,806,053
	Raw Material Consumed during the period	**565,414,658**	**476,368,533**
	Add: Opening Work in Process (WIP)	2,530,813	8,690,990
	Less: Closing Work in Process (WIP) **(Note-07.00)**	5,126,325	7,215,300
	Add: Manufacturing Overhead **(Note-25.01.01)**	112,708,461	95,899,534
		675,527,607	**573,743,757**
25.01.01	**Manufacturing Overhead**		
	Wages & Allowances	27,111,058	20,118,710
	Conveyance	25,765	32,485
	Cell phone-Factory	34,859	33,923
	Computer Maintenance	32,700	33,160
	Electricity Bill	35,357,193	30,669,619
	Entertainment	124,802	87,001
	Fuel for Generator & Boiler	2,449,220	3,398,500
	Food & Tiffin	589,815	449,242
	Fuel for Carrying & Transport	8,097,739	4,613,078
	Internet Bill	69,000	2,100
	Loading & Unloading- Labour Expenses	63,700	145,850
	Medical Expenses	18,167	8,605
	Office Maintenance Factory	274,914	964,493
	Packaging Expenses	6,506,974	6,084,330
	Paper & Periodicals	1,182	1,146
	Printing & Stationery	104,060	71,791
	Repair & Maintenance	133,780	50,310
	Spare Parts	2,879,325	585,632
	Testing Fees	96,200	19,000
	Depreciation **(Annexure-A)**	28,738,008	28,530,559
		112,708,461	**95,899,534**

Notes	Particulars	Amount in Taka	
		July 01, 2025 to Sep 30, 2025	July 01, 2024 to Sep 30, 2024
26.00	**Administrative Expenses**		
	Salary & Allowances	8,138,642	6,728,897
	Advertisement	138,906	167,704
	Audit Fees	75,000	31,500
	EGM/ AGM Expenses	1,032,000	2,177,300
	Bank Charge and Other Charges	132,979	12,890
	Business Development	2,204,250	2,680,000
	Conveyance	86,850	48,640
	Cell phone	36,570	26,240
	Computer Maintenance	14,340	7,930
	Fuel for Car	393,021	349,162
	Dish Line Bill	11,700	2,600
	Electric Bill	121,550	124,650
	Entertainment	282,593	223,848
	Internet Bill	51,300	13,023
	Insurance Premium	693,268	51,125
	Legal Expenses	34,595	24,595
	Meeting Attendance Fees	150,000	
	Medical Expenses	11,360	22,185
	Office Rent	373,200	343,700
	Office Maintenance	313,165	107,670
	Printing & Stationery	245,046	74,167
	Postage & Telegram	15,590	11,020
	Paper & Periodicals	2,373	1,886
	Remuneration	3,300,000	4,500,000
	Registration & Renewal	920,444	780,570
	Subscription Charges	156,000	50,000
	Telephone Bill	15,291	16,653
	Traveling Expenses	169,476	476,644
	WASA Bill	97,608	59,636
	Web Page & Software Maintenance	343,600	60,000
	Depreciation **(Annexure-A)**	541,474	431,140
	Amortization of Intangibles (Annexure-B)	192	214
		20,102,383	**19,605,589**
27.00	**Selling & Distribution Expenses**		
	Salary & Allowances	2,516,940	2,313,002
	Business Promotion	1,405,000	774,000
	Cell phone	14,019	15,260
	Entertainment	9,800	16,859
	Traveling & Conveyance	66,000	45,216
		4,011,759	**3,164,337**

Notes	Particulars		July 01, 2025 to Sep 30, 2025	July 01, 2024 to Sep 30, 2024
			Amount in Taka	
28.00	**Non-operating Income**			
	Wastage Sale		1,103,500	796,433
	Dividend Income		179,812	290,071
	Income from Sales of Shares (Realise Gain)		(490,994)	3,040,524
			792,318	**4,127,028**
29.00	**Financial Charges**			
	Short Term Loan		8,295,311	9,939,168
	Term Loan		16,701,547	18,443,247
			24,996,858	**28,382,415**
30.00	**Income Tax Expense**			
	Current Tax	30.01	12,579,438	5,051,732
	Deferred Tax	30.02	(2,541,968)	(3,020,781)
			10,037,471	**2,030,951**
30.01	**Current Tax**			
	Current tax expense **[Higher of A, B & C)**		12,579,438	5,051,732
			12,579,438	**5,051,732**
	A. Income Tax on Regular Rate			
	Profit Before Tax		19,460,127	10,715,632
	Less: Income from Sales of Shares (Realized Gain)		(490,994)	3,040,524
	Add: Accounting depreciation & Amortization		29,279,674	28,961,913
	Add: Gratuity Provision during the period		874,843	688,476
			50,105,639	37,325,497
	Less: Tax base Depreciation		18,849,186	16,115,977
	Less: Gratuity paid during the period		-	108,724
			31,256,453	21,100,796
	Unabsorbed Depreciation		-	-
	Taxable business income		31,256,453	21,100,796
	Applicable Tax Rate		22.50%	22.50%
	Income Tax		7,032,702	4,747,679
	Add: 10% Income Tax on Realized Gain of Sales of Shares (Tk. 3,040,524 @10%)		-	304,052
	Income Tax on Regular Rate		**7,032,702**	**5,051,732**
	B. Income Tax Paid at Source [U/S 163 (2)]			
	Tax deduct by customer		12,579,438	4,080,950
			12,579,438	**4,080,950**
	C. Minimum Tax on Gross Receipts (Under Section 163 (b) (5) (a)			
	Gross receipt from sales		765,936,750	602,665,876
	Non-Operating Income		792,318	4,127,028
	Gross Receipts during the period		**766,729,068**	**606,792,904**
	Minimum Tax @0.60%		**4,600,374**	**3,640,757**

Notes	Particulars	Amount in Taka	
		July 01, 2025 to Sep 30, 2025	July 01, 2024 to Sep 30, 2024
30.02	**Deferred Tax Expenses/(Income)**		
	Deferred Tax expenses/(income) for temporary difference of PPE (Note 15.1)	(2,345,128)	(2,890,336)
	Deferred Tax expenses/(income) for Gratuity Provision (Note 15.2)	(196,840)	(130,445)
		(2,541,968)	**(3,020,781)**
31.00	**Basic Earning Per Share**		
	Net Profit/ (Loss) After Tax- during the year	9,422,657	8,684,681
	Divided by,-		
	Number of Shares :	65,022,793	65,022,793
	Basic Earning per Share	**0.14**	**0.13**
	Earning Per Share (EPS) (Adjusted)		
	Net Profit/ (Loss) After Tax- during the year	9,422,657	8,684,681
	Number of Shares	65,022,793	65,022,793
	Earning Per Share (EPS) (Adjusted)	**0.14**	**0.13**

This represents earnings for the period attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders. The company has no diluted instrument in capital structure on the reporting date.

		30-09-2025	30-06-2025
32.00	**Calculation of Net assets value per share (NAV)**		
	Non-current assets	2,268,618,463	2,014,955,761
	Add. Current assets	546,319,280	612,868,550
	Less. Non-current liabilities	475,841,328	664,134,392
	Less. Current liabilities	1,253,352,890	945,714,135
	Net Asset	**1,085,743,524**	**1,017,975,784**
	Divided by- Number of Shares outstanding	65,022,793	65,022,793
	Net assets value per share (NAV)	**16.70**	**15.66**

Notes	Particulars	Amount in Taka	
		July 01, 2025 to Sep 30, 2025	July 01, 2024 to Sep 30, 2024
33.00	**Calculation of Net Operating Cash Flow per Share (NOCFPS)**		
	Net Cash Flows from Operating Activities	100,469,331	55,513,374
	Divided by- Number of Shares	65,022,793	65,022,793
	Net Operating Cash Flow per Share (NOCFPS)	**1.55**	**0.85**
33.01	**Reconciliation of Net Profit with Operating Cash Flow**		
	Net profit/(loss) before income tax during the period	19,460,127	10,715,654
	Adjustments to reconcile net income to net cash provided by operating activities		
	Depreciation and amortization	29,279,674	28,961,889
	Income Tax paid during the period	(12,579,438)	(4,080,958)
	Changes in current assets and liabilities:		
	(Increase)/Decrease of Advance, deposits & prepayments	51,259,647	13,267,849
	(Increase)/Decrease of Accounts receivable	(18,790,875)	(21,000,349)
	(Increase)/Decrease of Inventories	57,183,999	(154,088,674)
	Increase/(Decrease) of Creditors and accrued	(28,691,031)	178,624,037
	Increase/(Decrease) of Provision for Expenses	2,362,572	3,427,820
	Increase/(Decrease) of Provision for employee benefit & WPPF	984,653	(313,896)
	Net cash flow from operating activities	**100,469,331**	**55,513,372**
	Net Operating Cash Flow Per Share	**1.55**	**0.85**

34. Significant Deviation

For the year from July 01, 2025 to September 30, 2025 revenue of the company have been generated at 76.59 crore increased by 27% due to increase of sales volume of all Unit.

Cost of goods sold during the period increased by 28% compared to same period of previous year significantly due to increase of production, high raw material price in local & import prices, and increase in manufacturing overhead specially wages & allowance, electricity bill, fuel for carrying, packaging expenses, spare parts etc.

Gross Profit during the year increased by 18% compared to same period of previous year. Sales increase by 27% during the period due to sales increase of sales volume but high raw material price in local & import prices effected cost of goods sold and increase in manufacturing overhead effected in gross profit and resulting only 18% increase.

Net Profit during the period increased by 8% compared to same period of previous year. Net Profit & Earning per share (EPS) has been increased compared to the same period of previous year due to higher revenue in this period which affected overall profitability of the Company.

Net operating cash Flow per Share (NOCFPS) during this period increase due to increase of sales & collection from customers. As a result, net cash generated from operating activities has been increased compare to same period of previous year.

35. Key management personnel compensation

Key management personnel compensation includes benefits for employees of the rank of Director and above.

Name	01-07-2025 to 30-09-2025	01-07-2024 to 30-09-2024
Short term employees' benefits	3,300,000	4,500,000
Post-employment benefits	-	-
Other long-term benefits	-	-
Total:	**3,300,000**	**4,500,000**

36. Number of employees

The numbers of employees of the company at the year then ended were as follows:

Category	**Number of Employees**
Manufacturing Workers	361
Sales & Distribution Officers and Staff	17
Management, Administrative Officers and Staff	43
Total Employees:	**421**

The above employees of the company have been employed with a compensation of more than Tk. 12,000 and TDS was considered under Section-50 of the Income Tax Ordinance, 1984, where applicable.

37. Employee benefit plan:

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds. The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19 Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

a) Short term employee benefits:
Short-term employee benefits include salaries, bonuses etc. Obligations for such benefits are measured on an undiscounted Basis and are expensed as the related service is provided.

b) Workers profit participation fund:

The company provides 5% of its net profit before tax after charging such expenses as Profit Participation Fund in accordance with Section- 234 and 235 of the Bangladesh Labour Act, 2006 and Section-65 of the Bangladesh Labour (Amendment) Act, 2013.

c) Gratuity benefits:

The company provides gratuity benefit when the employee retired and at least 10 years' service provided to company. Gratuity amount is provided to employee as per Bangladesh Labour Act 2006 against permanent employee and the full balance paid at the time of retirement. Gain or interest on the balance is not entitled by the employee.

38. Deferred tax

Deferred tax arises due to temporary difference deductible or taxable for the events or transaction which is recognized in the statement of comprehensive income. A temporary difference is the difference between the tax Base of an asset or liability and it carrying amount / reported amount in the statement of financial position. Deferred tax assets or liability is the amount of income tax recoverable or payable in the future periods recognized in the current year as per IAS 12 Income Taxes. Deferred Tax impact has been provided during the year.

39. Related party transaction

During the period, received as loan from the directors of the Company was 25,100,000, opening balance was Tk. 17,254,285; paid Tk. 3,706,716 for loan refund to the directors of the Company, closing balance was 38,647,569 as at 30 September 2025. Md. Salam Obaidul Karim, Managing Director of Salvo Chemical Industry also Independent Director of Mercantile Islami Insurance PLC, proprietor of Gazipur Dairy Farm, proprietor of Shatabdi Builders. The company in normal course of business has no other transaction with any individual/ entity that fall within definition of related party contained in International Accounting Standards (IAS) 24.

Salvo Chemical Industry Limited

Schedule of Property Plant and Equipment's

For the period ended September 30, 2025

Annexure-A

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written Down Value as on 30.09.2025
	Balance as on 01.07.2025	Addition during the year	Total as on 30.09.2025		Balance as on 01.07.2025	Charged during the year	Total as on 30.09.2025	
Manufacturing Components								
Land & Land Development	192,275,502	3,739,400	196,014,902	0%	-	-	-	196,014,902
Factory Building & Construction	495,176,914	13,855,344	509,032,258	5%	109,405,329	4,922,469	114,327,798	394,704,460
Plant & Machinery	1,735,733,381	13,102,464	1,748,835,845	10%	866,347,522	22,001,425	888,348,947	860,486,898
Electric Installation	51,195,753	1,556,757	52,752,510	10%	20,770,274	786,661	21,556,935	31,195,575
Vehicle	47,799,295	-	47,799,295	10%	6,701,193	1,027,453	7,728,646	40,070,649
Administrative Components								
Office Equipment's	13,091,895	308,800	13,400,695	10%	5,618,068	192,052	5,810,120	7,590,575
Furniture & Fixture	13,130,581	57,700	13,188,281	10%	6,632,670	163,329	6,795,999	6,392,282
Vehicle	13,736,526	-	13,736,526	10%	6,292,814	186,093	6,478,907	7,257,619
Total: As on Sep 30, 2025	**2,562,139,847**	**32,620,465**	**2,594,760,312**		**1,021,767,870**	**29,279,482**	**1,051,047,352**	**1,543,712,960**
Total : As on June 30, 2025	**2,386,108,302**	**176,031,545**	**2,562,139,847**		**900,110,068**	**121,657,802**	**1,021,767,870**	**1,540,371,977**

Allocation of Depreciation:

	Notes	30-09-2025
Manufacturing overhead	25	28,738,008
Administrative expenses	26	541,474
		29,279,482

Salvo Chemical Industry Limited

Schedule of Intangible Asset

For the period ended September 30, 2025

Annexure-B

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written Down Value as on 30.09.2025
	Balance as on 01.07.2025	Addition during the year	Total as on 30.09.2025		Balance as on 01.07.2025	Charged during the year	Total as on 30.09.2025	
Computer Software	60,000	-	60,000	10%	52,301	192	52,493	7,507
Total: As on Sep 30, 2025	**60,000**	**-**	**60,000**		**52,301**	**192**	**52,493**	**7,507**
Total: As on June 30, 2025	**60,000**	**-**	**60,000**		**51,446**	**855**	**52,301**	**7,699**

Salvo Chemical Industry Limited

Statement of Investment in Share

For the period ended September 30, 2025

Annexure-C

Particulars	Purchase/ Cost	Market Value	Realised Gain	Fees & Charges	Dividend	Un-Realized Gain/ (Loss)	Ledger Balance	Loan Balance
Protfolio of BO A/C	14,376,875	13,416,040	(490,994)	795,044	179,812	(960,835)	394,525	(20,024,147)
Total: As on Sep 30, 2025	**14,376,875**	**13,416,040**	**(490,994)**	**795,044**	**179,812**	**(960,835)**	**394,525**	**(20,024,147)**
Total : As on June 30, 2025	**15,419,610**	**15,697,458**	**(39,243,845)**	**6,420,861**	**942,508**	**277,848**	**394,676**	**(19,934,587)**

Salvo Chemical Industry Limited
Schedule of Sales (Net of VAT)
For the period ended September 30, 2025

Annexure-D

Sl. No.	Particulars	Gross Sales Value in Taka	VAT Rate	VAT	Sales Value (Net of VAT) as on 30-09-2025	Sales Value (Net of VAT) as on 30-09-2024
1	Sulphuric Acid & Battary Grade Water	73,483,275	15%	9,584,775	63,898,500	53,170,251
3	Liquid Glucose	150,839,175	15%	19,674,675	131,164,500	112,935,024
4	Maize Starch	101,045,613	15%	13,125,863	87,919,750	85,576,900
	Residues of Starch- VAT Exampted					
5	Gluten	181,411,250	0%	-	181,411,250	165,640,999
6	Fiber	144,155,000	0%	-	144,155,000	60,664,251
7	Germ	157,387,750	0%	-	157,387,750	124,678,450
	Total	**808,322,063**	**-**	**42,385,313**	**765,936,750**	**602,665,875**