

SALVO ORGANIC INDUSTRIES PLC.

2nd Quarter Financial Statements (Q2)

of

SALVO ORGANIC INDUSTRIES PLC.

for the period ended 31 December 2025

Salvo Organic Industries PLC.

Statement of Financial Position

As at December 31, 2025

Particulars	Notes	Amount in Taka	
		Dec 31, 2025	June 30, 2025
Assets			
Non-current assets		2,286,042,270	2,256,426,336
Property, plant and equipment	03	1,551,823,651	1,540,371,977
Intangible Asset	04	7,314	7,699
Capital work in progress	05	734,211,305	716,046,660
Current assets		595,504,950	603,452,701
Advance, Deposits & Pre-payments	06	210,443,221	221,723,832
Inventories	07	177,735,648	223,869,661
Investment in Shares	08	8,272,366	15,419,610
Spare Parts	09	9,589,956	7,696,031
Trade Receivable	10	108,903,894	98,330,254
Others Receivable	11	23,574,848	20,700,952
Cash and Cash Equivalents	12	56,985,017	15,712,361
Total assets		2,881,547,220	2,859,879,037
Shareholder's equity and liabilities			
Shareholder's equity		1,075,089,371	1,077,559,551
Share capital	13	650,227,930	650,227,930
Retained earnings		427,871,244	427,686,137
FVOCI Reserve		(3,009,803)	(354,516)
Non-current liabilities		424,327,966	519,107,050
Long Term Loan - Secured	14	292,583,560	382,546,819
Deferred tax liabilities	15	131,744,406	136,560,231
Current liabilities		1,382,129,883	1,263,212,436
Short Term Loan	16	575,925,368	455,292,520
Margin Loan	08	18,313,838	19,934,587
Accounts Payable	17	490,775,484	555,563,635
Others Payable	18	52,988,507	23,709,633
Unclaimed Dividend Account	19	2,960,492	2,926,230
Provision for Employee Benefits	20	36,160,039	33,849,214
Provision for Profit Participation Fund	21	3,787,836	5,518,466
Provision for Income Tax	22	179,472,494	147,026,154
Provision for Expenses	23	21,745,826	19,391,997
Total liabilities		1,806,457,849	1,782,319,486
Total equity and liabilities		2,881,547,220	2,859,879,037
Net assets value per share (NAV)	32	16.53	16.57

The annexed notes 1 to 39 and annexure A, B, C & D form an integral part of these financial statements.

Khondoker Atia Sultana
Chairman

Shabidul K.
Managing Director

[Signature]
Company Secretary

[Signature]
Director

[Signature]
Chief Financial Officer

Dated: Dhaka
29-01-2026

Salvo Organic Industries PLC.
Statement of Profit or Loss and Other Comprehensive Income
For the period ended December 31, 2025

Particulars	Notes	Amount in Taka			
		July 01, 2025 to Dec 31, 2025	July 01, 2024 to Dec 31, 2024	Oct 01, 2025 to Dec 31, 2025	Oct 01, 2024 to Dec 31, 2024
Revenue	24	1,532,907,602	1,280,839,575	766,970,852	678,173,699
Less : Cost of goods sold	25	1,391,637,388	1,156,426,220	694,452,454	612,037,071
Gross Profit		141,270,214	124,413,355	72,518,398	66,136,628
Less: Operating Expenses		50,179,212	45,874,456	26,065,069	23,104,530
Administrative Expenses	26	43,061,680	39,417,856	22,959,296	19,812,267
Selling & Distribution Expenses	27	7,117,532	6,456,600	3,105,773	3,292,263
Profit from operation		91,091,002	78,538,899	46,453,329	43,032,098
Add: Non-operating Income	28	6,692,919	6,830,919	5,900,601	2,703,891
Less: Non-operating Expenses					
Financial Charges	29	51,509,036	64,024,157	26,512,178	35,641,742
Profit before WPPF and Tax		46,274,885	21,345,661	25,841,752	10,094,247
Less: Workers Profit Participation Fund	21	2,203,566	1,016,460	1,230,560	480,678
Net profit before tax		44,071,319	20,329,201	24,611,192	9,613,569
Income Tax Expenses	30	27,630,514	6,012,516	17,593,044	3,981,565
Current Tax		32,446,340	11,873,051	19,866,902	6,821,320
Deferred tax		(4,815,826)	(5,860,535)	(2,273,858)	(2,839,755)
Net Profit/(Loss) After Tax		16,440,805	14,316,686	7,018,148	5,632,005
Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss:					
Changes in Fair Value of FVOCI		(2,655,287)	1,577,744	(1,416,604)	581,908
Related Tax on FVOCI		-	157,774	-	58,191
Other Comprehensive Income (Net of Tax)		(2,655,287)	1,419,970	(1,416,604)	523,717
Total Comprehensive Income		13,785,518	15,736,656	5,601,544	6,155,722
Earning Per Share (EPS)	31	0.25	0.22	0.11	0.09

The annexed notes 1 to 39 and annexure A, B, C & D form an integral part of these financial statements.

Khondoker Afia Sultana
Chairman

Obaidul K.
Managing Director

[Signature]
Company Secretary

[Signature]
Director

[Signature]
Chief Financial Officer

Dated: Dhaka
29-01-2026

Salvo Organic Industries PLC.
Statement of Changes in Equity
For the period ended December 31, 2025

Particulars	Share Capital	FVOCI Reserve	Retained Earnings	Total Equity
Balance as on July 01, 2025	650,227,930	(354,516)	427,686,137	1,077,559,551
Net Profit after Tax	-		16,440,805	16,440,805
Other Comprehensive Income	-	(2,655,287)	-	(2,655,287)
Dividend Paid	-	-	(16,255,698)	(16,255,698)
Balance as on December 31, 2025	650,227,930	(3,009,803)	427,871,244	1,075,089,371

Khondoker Afia Sultana
Chairman

Abul K.
Managing Director

[Signature]
Company Secretary

[Signature]
Director

[Signature]
Chief Financial Officer

Dated: Dhaka
29-01-2026

Salvo Organic Industries PLC.

Statement of Cash Flows
For the year ended December 31, 2025

Particulars	Notes	Amount in Taka	
		July 01, 2025 to Dec 31, 2025	July 01, 2024 to Dec 31, 2024
A. Cash from Operating Activities			
Cash received from Customer		1,519,460,067	1,233,840,778
Cash received from other than Operating Income		6,692,919	6,830,919
Cash paid to Suppliers, Expenses & Others		(1,329,151,023)	(1,050,035,497)
Finance Charges		(51,509,036)	(64,024,157)
Income Tax Paid		(32,446,340)	(11,873,051)
Net Cash flows from Operating Activities		113,046,587	114,738,992
B. Cash from Investing Activities			
Property, plant and equipment		(70,894,385)	(41,755,289)
Capital Work In-progress		(18,164,645)	(92,598,625)
FVOCI Reserve		(2,655,287)	1,419,969
Investment in Shares		7,147,244	5,544,473
Net Cash used by Investing Activities		(84,567,073)	(127,389,472)
C. Cash from Financing Activities			
Long Term Loan- Secured		(89,963,259)	(10,078,945)
Short Term Loan		120,632,848	37,972,659
Margin Loan		(1,620,749)	(1,891,632)
Cash Dividend Paid		(16,255,698)	-
Net Cash used by Financing Activities		12,793,142	26,002,082
Net Increase/ Decrease in Cash & Cash Equivalents (A+B+C)		41,272,656	13,351,601
Opening Cash & Cash Equivalents		15,712,361	35,303,098
Closing Cash & Cash Equivalents		56,985,017	48,654,699
Net Operating Cash Flow per Share (NOCFPS)	33	1.74	1.76

The annexed notes 1 to 39 and annexure A, B, C & D form an integral part of these financial statements.

Khondoker Afia Sultana
Chairman

Obaidul K.
Managing Director

[Signature]
Company Secretary

[Signature]
Director

[Signature]
Chief Financial Officer

Dated: Dhaka
29-01-2026

Salvo Organic Industries PLC.
Notes to the Financial Statements
For the year ended 31 December, 2025

01. BACKGROUND AND OBJECTIVES OF THE COMPANY

01.01 Introduction and Legal Status

The company was incorporated as a private limited company in Bangladesh in the name & style of **Salvo Organic Industries PLC.** under the Companies Act, 1994, vide Reg. No. “C-44978(1446) 2002” dated 29 January, 2002 with the Registrar of Joint Stock Companies & Firms (RJSCF), Dhaka. Subsequently the Company was converted to a Public Limited Company by registration on 04 August 2008 from the Registrar of Joint Stock Companies & Firms (RJSCF). Corporate office of the company is situated at “Suite No.# 401, (3rd Floor), 210-211, Nawabpur Road, Dhaka-1100” and the factory located at “South Dhonua, Sripur, Gazipur. The Company went for public issue in 2011 and its shares are listed in both Dhaka Stock Exchange and Chittagong Stock Exchange on 18.04.2011 and 20.04.2011 respectively. Consequently, the company has acquired the following licenses and legal Approvals:

Sl. No.	Name of License	Registration of license	Date of License Issued/ Renewed	Validity till
1.	Trade License	162464000237	31/07/2024	30.06.2026
2.	Tax Identification Number	440684599827	05/03/2002	N/A
3.	Assessment completion	-	-	Up to 2021-2022
4.	BIN Number	000313586	01/10/2002	N/A
5.	Import Registration Certificate	260326120096619	13/07/2003	2025-2026
6.	BSTI License	DHK-CM-0000000004840	18/07/024	30.06.2027
7.	DCCI Membership Certificate	11138	27/12/2007	31.12.2026
8.	Board of Investment	BRA-02Nov202-00010	02/11/2022	N/A
9.	Environment Clearance Certificate	23-105182	03/09/2023	2025
10.	Fire License	AD/DHAKA/17582/2003	27/04/2003	30.06.2026
11.	Production Clearance Certificate from Department of Explosives	9/(40)/1-2/3441	7/5/2003	N/A
12.	Factory License from chief inspector of Factories	33-86-1-074-00003	31/12/2003	31.12.2026
13.	Boiler Certificate	3030	27/10/2003	30.04.2026
14.	Boiler Certificate	10567	03/07/2023	30.04.2026
15.	Food Safety Management ISO 22000:2018	41192208001	09/08/2022 17/07/2025	08.08.2028
16.	Halal Certificate-Liquid Glucose	DHK-HC-0000000000077	17/08/2023	16.08.2026
17.	Halal Certificate-Starch	DHK-HC-0000000000078	17/08/2023	16.08.2026
18.	Trade Mark Registration	App. No. 81276-01	22/07/2003	N/A

01.02 Nature of Business

The company has been established with a view to producing and supply of different chemicals for local consumption. Some of the chemicals are, interalia:

- a) Sulphuric Acid;
- b) Battery Grade Water
- c) Liquid Glucose;
- d) Starch
- e) Fiber
- f) Germ
- g) Gluten
- h) Dust etc.

The company is now producing Sulphuric Acid, Liquid Glucose and Starch as “Main Product” & Battery Grade Water, Gluten, Germ, Fiber as “By-product”. The commercial production of product "Sulphuric Acid" starts from 25 April 2003. The commercial production of product "Liquid Glucose" starts from 09 August 2018. The commercial production of product "Starch" starts from 24 May 2021. The full production of the Corn Starch Unit has been started on May 16, 2022 after having successful trial production.

02. SIGNIFICANT ACCOUNTING POLICIES

02.01 Accounting Basis

The financial statements have been prepared on a going concern basis under historical cost convention on accrual basis and in accordance with, IAS, IFRS. The accounting policies have been consistently followed.

02.02 Basis of Preparation and Presentation of the Financial Statements

The financial statements have been prepared and the disclosure of information thereof have been made in accordance with the requirements of the International Accounting Standards (IASs) and the International Financial Reporting Standards (IFRS) as adopted by Institute of Chartered Accountants of Bangladesh (ICAB) and the companies Act- 1994 and other the applicable laws, rules and regulations.

02.03 Recognition of Tangible Property, Plant & Equipment Recognition

Assets having a useful life for more than a year are generally capitalized. Fixed Assets are stated at cost less accumulated depreciation. Cost of assets represents cost of acquisition plus construction, erection and other relevant expenditure etc.

Lease assets in case acquired, for transfer of ownership, as a Finance Lease shall be recognized in accordance with International Accounting Standard (IAS)-17.

Depreciation

No depreciation has been charged on land & land development. Depreciation has been charged on all other fixed assets, acquired either purchase or lease, applying diminishing balance method. All the assets acquired during the year have been depreciated considering month of Acquisition and available for use. The rates of depreciation are as follows:

<u>Category</u>	<u>Rate</u>
Factory Building & Construction	5%
Plant & Machinery	10%
Electric Installation	10%
Office Equipments	10%
Furniture	10%
Vehicles	10%

02.04 Inventories

In compliance with the requirement of IAS-2 “Inventories”, Raw Materials and Stores are valued at the lower of average cost and the net realizable value. The costs of inventories are valued at weighted average price.

02.05 Investment in Shares

Investments in Marketable Securities are measured at fair value. Unrealized Gain or Loss on these financial assets is recognized in “Other Comprehensive Income”. The company has accounted for it as per IFRS 9. The company has reported unrealized gain/(loss) from Marketable Securities as Other Comprehensive Income in the “Statement of Profit or Loss and Other Comprehensive Income:” and in the “Statement of Changes in Equity” which are in conformity with IAS-12 and IFRS-9.

02.06 Cash and Cash Equivalents

Cash and Cash Equivalents include cash in hand, cash at bank and cash at BO Account which are held and available for use by the company without any restriction and in support of the Articles of Association of the company.

02.07 Cash Flow Statement

Cash Flow Statement is prepared in accordance with the requirements of IAS- 7 (“Cash Flow Statement”) under direct method.

02.08 Revenue Recognition

Revenue from the sale of chemical is recognized when:

- i) Significant risk and rewards of ownership is transferred to the customers,
- ii) The company has no managerial involvement of ownership to the goods,
- iii) The amount of revenue and cost of the transaction can be measured reliably, and
- iv) Invoice and delivery challan are issued to the customers.

02.09 Provision for expenses

While the provision for certain charges and known liabilities is made at the balance sheet date based on estimate, the difference arising there from on receipts of bills/ demands and/ or actual payments is adjusted in the subsequent year when such liabilities are settled.

02.10 Taxation

Provision for income tax has been made in the accounts @ 22.50% as applicable for a public limited company considering Finance Act, 2025 and accounted for in accordance with IAS 12: Income Taxes.

02.11 Earning Per Share

“Basic Earning per Share (EPS)” & “Earning per Share (EPS)- Restated” have been calculated under weighted average method as per IAS-33: Earning per share.

02.12 Borrowing Costs

In compliance with the requirements of BAS 23 “Borrowing Costs” borrowing costs directly attributable to the acquisition, construction and production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale are added to the cost of these assets, until such time as the assets are substantially ready for their intended use or sale.

Borrowing costs are recognized as expenses in the period in which they incurred and capitalized the same that incurred before commencement of commercial operation.

02.13 Integral Components of the Financial Statements

In compliance with the International Accounting Standard (IAS)-1 “Presentation of Financial Statements,” the following components are annexed with this component (**Notes to the Financial Statements**):

- i) Statement of Financial Position as at December 31, 2025;
- ii) Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July 2025 to December 31, 2025;
- iii) Statement of Changes in Equity for the period ended December 31, 2025;
- iv) Statement of Cash Flows for the year period December 31, 2025.
- v) Notes, comprising significant accounting policies and other explanatory information’s for the period ended December 31, 2025.

02.14 Comparative Information:

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year’s financial statements.

02.15 Comparative Information:

The Companies complied, as per Para 12 of Securities & Exchange Rule 1987, with the following International Accounting Standards (IASs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements of the Company subject to departure where we have followed:

Sl. No.	IAS & IFRS No.	IFRS / IAS Title	Compliance Status
1	IAS 1	Presentation of Financial Statements	Complied
2	IAS 2	Inventories	Complied
3	IAS 7	Statement of Cash Flows	Complied
4	IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	IAS 10	Events after the Reporting Period	Complied
6	IAS 12	Income Taxes	Complied
7	IAS 16	Property, Plant & Equipment	Complied
8	IAS 17	Leases	Complied
9	IAS 19	Employee Benefits	Complied
10	IAS 23	Borrowing Costs	Complied
11	IAS 24	Related Party Disclosures	Complied
12	IAS 33	Earnings per Share	Complied
13	IAS 36	Impairment of Assets	Complied
14	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
15	IFRS 15	Revenue from controls with customers	Complied

02.16 General

- i) Figures shown in the accounts have been rounded-off to the nearest Taka;
- ii) Previous year figures have been re-arranged where necessary to confirm to current year’s presentation;
- iii) All shares have been fully called-up and paid-up;
- iv) There was no Contingent Liability.
- v) Bank Balance shown in the accounts were duly reconciled.

Notes	Particulars	Amount in Taka	
		Dec 31, 2025	June 30, 2025
03.00	Property, Plant and Equipment		
	A. Cost Information		
	Opening balance	2,562,139,847	2,386,108,302
	Addition during the period	70,894,385	176,031,545
	Total assets value at cost	2,633,034,232	2,562,139,847
	B. Accumulated Depreciation		
	Opening Balance	1,021,767,870	900,110,068
	Current period deprecation	59,442,711	121,657,802
		1,081,210,581	1,021,767,870
	Written down value (WDV) [A-B]	1,551,823,651	1,540,371,977
	Details of property, plant & equipment are shown in the annexed Annexure-A.		
04.00	Intangible Asset		
	A. Cost		
	Opening Balance	60,000	60,000
	Addition during the period	-	-
		60,000	60,000
	B. Accumulated Amortization		
	Opening Balance	52,301	51,446
	Current period amortization	385	855
		52,686	52,301
	Written down value (WDV) [A-B]	7,314	7,699
	Details of Intangible Assets are shown in the annexed Annexure-B.		
05.00	Capital work in progress		
	Opening Balance	716,046,660	616,809,023
	Add: Addition during the period	18,164,645	163,815,663
		734,211,305	780,624,686
	Less: Adjustment/ Transfer to Property, Plant and Equipment	-	64,578,026
	Add: Borrowing Cost	-	-
		734,211,305	716,046,660
06.00	Advance, Deposits & Pre-payments		
	Advance Income Tax	161,476,716	129,030,376
	Advance against Rent	40,000	40,000
	Advance against L/C- Margin	12,948,581	61,542,196
	Advance against Purchase	9,246,360	8,818,406
	Advance against Salary	292,093	134,667
	Security Deposit- Telephone (3 Nos.)	30,000	30,000
	Security Deposit- Electric Connection (Mymensing PBS-2)	8,745,644	8,745,644
	Security Deposit- Titas Gas	12,202,512	12,202,512
	Advance VAT	4,642,561	452,837
	Advance for Expenses	818,754	727,194
		210,443,221	221,723,832
06.01	Advance Income Tax		
	Opening Balance	129,030,376	142,724,488
	Add: Addition during the period	32,446,340	30,530,139
		161,476,716	173,254,627
	Less: Adjustment During the period	-	44,224,251
		161,476,716	129,030,376
	Advance Income Tax amounting Tk. 21,368,788 carried forwarded since 2012-2013, because there is a suit on honourable high court against 2009-2010, 2010-2011, 2011-2012 and 2012-2013 financial year assessment.		
07.00	Inventories		
	Raw Materials	121,613,080	164,429,831
	Work in process	7,136,000	2,530,813
	Finished Goods	48,986,568	56,909,017
		177,735,648	223,869,661

Notes	Particulars	Amount in Taka	
		Dec 31, 2025	June 30, 2025
07.01	Closing Stock of Raw Material		
	Sulphur	16,142,802	17,106,651
	Caustic Soda	1,052,886	3,027
	Lime	441,788	119,226
	Soda ash	15,088,936	2,043,484
	Maize	52,663,296	123,505,474
	Clearflow AA (Food Grade Enzyme)	15,088,360	12,284,924
	Sodium Metabi Sulphate	5,978,607	693,166
	Activated Carbon	5,571,699	4,464,334
	Acid Resin	5,594,398	1,235,065
	Hydrochoric Acid	541,869	52,271
	Others	3,448,439	2,922,209
		121,613,080	164,429,831
07.02	Finished Goods		
	Sulphuric Acid	2,805,180	8,067,402
	Liquid Glucose	8,303,934	21,616,396
	Starch	10,998,972	9,968,577
	Residues of Starch:		
	Gluten	17,724,072	14,248,861
	Germ	5,165,090	1,591,057
	Fiber	3,989,320	1,416,724
	Total Value of Closing Stock of Finished Goods	48,986,568	56,909,017
08.00	Investment in Shares		
	Balance as per Portfolio of BO A/C	8,272,366	15,419,610
		8,272,366	15,419,610
The above balance includes margin loan of Tk. 18,313,838.00 [Details are shown in the annexed Annexure-C]			
09.00	Spare Parts		
	Opening Balance	7,696,031	10,804,308
	Addition during the period	7,867,226	4,748,048
	Spare Parts Available for use	15,563,257	15,552,356
	Less: Issued during the period	5,973,301	7,856,325
		9,589,956	7,696,031
10.00	Trade Receivable		
	Abul Khair Consumer Products Ltd.	4,309,212	320,272
	Adhunik Paper Mills Ltd.	94,475	90,380
	Akij Carton	452,733	1,895,583
	Akij Group	3,531,150	4,358,706
	AG Agro Industries Ltd.	228,000	
	Ahamad Trading	689,000	
	Akash Enterprise	951,999	
	Alif & Poultry Feed	284,500	
	Al Islam Enterprise	61,000	-
	Allaher Dan Khaddo Vander	376,000	-
	Anower Enterprise	152,711	-
	Arafat Traders	171,216	1,192,186
	Asad Trading	-	-
	Awal Store	390,000	-
	Bangla Trac Manufacturing Ltd.	121,847	331,847
	Bhai Bhai Oil Mill	101,500	27,550
	Bhai Bhai Traders	25,500	
	Creative Paper Mills Ltd.	-	142,000
	Dabur Bangladesh (Asian Consumer) Pvt Ltd.	1,495,000	1,230,850
	Dhaka Ice Cream- Polar	364,519	402,244
	Enam Hatchery & Feed Ltd.	181,400	117,400
	Fahad Agro	204,000	213,000
	Gazi Corporation	-	505,922

Notes	Particulars	Amount in Taka	
		Dec 31, 2025	June 30, 2025
	Golam Mostofa Store	552,500	
	Gazipur Dairy Firm	-	248,265
	Green Tech Agro	33,297	-
	Hasan Enterprise	177,620	71,200
	Hasi Khushi Enterprise	179,959	162,596
	Hasi Enterprise	130,906	330,060
	Hazi Sizing	10,000	
	Hossain Enterprise	375,000	
	Ibrahim Oil Mill	-	89,000
	Ifad Multi Products Ltd.	1,000,010	1,348,735
	Igloo Ice Cream	88,082	167,800
	Jahid Enterprise	416,012	156,012
	Jaman Enterprise	-	198,000
	Janani Traders	-	200,000
	J K Supplier	170,000	95,000
	Jony Sizing	110,500	-
	Kajimuddin & Sons	172,600	451,000
	Kamal Enterprise	245,000	-
	Khamarbari Traders	473,628	-
	Khan Enterprise	683,667	26,667
	Khan Poultry	780,000	-
	MA Agro Firm	110,000	-
	MA Enterprise	-	690,381
	Masum Enterprise	-	19,900
	Matador Food & Allied Ltd.	3,711,536	2,522,793
	Meghna Noodles and Biscuit Factory Ltd.	-	88,290
	Meghna Pulp & Paper - MPPL Liner & Medium Plant	7,916,485	-
	Meghna Pulp & Paper Mills Ltd.	3,683,399	6,891,175
	Mim Traders	349,400	197,400
	Mokhles Enterprise	-	167,000
	Motalab Traders	195,500	-
	Motalab Store	185,960	154,600
	MRT Agro Product	59,275	109,275
	Mollah Traders	44,000	-
	Mujahid Enterprise	96,759	9
	Mukhles Enterprise	-	122,000
	Muzahid & Sons	720,003	280,003
	Nahid Enterprise	133,000	
	New Hope Agrotech	-	-
	Nipa Traders	185,553	17,418
	N. M. Traders	-	53,500
	Nodi Bangla Sizing	-	653,049
	Olympic Industries Ltd.	33,580,636	33,524,325
	Palash Banijja Bitan	-	815,456
	Patowari Feed	126,951	122,201
	Perfetti Van Melle Bangladesh Pvt. Ltd.	14,738,502	10,385,417
	Rafiq Enterprise	328,325	79,115
	Rahaba Traders	-	72,199
	Razzak Food Industries	732,639	128,639
	Rifath Enterprise	-	202,000
	Rihan Agro	51,800	
	Ripon Enterprise	58,880	-
	Riverisland Industries Ltd.	750,000	
	Riyed Enterise	199,500	
	Rohan Traders	91,000	501,450
	Roksana Enterprise	105,725	65,000
	Rubel & Brothers	-	275,000
	Rukshana Enterprise	-	110,000
	Rupshi Foods Ltd.	11,910,602	11,028,937
	Sajjad Enterprise	198,300	256,000
	Sakiba Enterprise	61,567	-

Notes	Particulars	Amount in Taka	
		Dec 31, 2025	June 30, 2025
	Salauddin Enterprise	136,460	118,789
	Sapnil Enterprise	-	131,718
	Sarker Trading Corporation	389,200	-
	Shaina Dairy Farm	50,000	-
	Shamim Traders	82,500	-
	Shawdesh Enterprise	-	25,000
	Shayra Dairy Farm Agro	102,612	166,612
	Sheikh Sarif Enterprise	91,200	-
	Shimanto Sizing	46,800	214,800
	Shuvo Feed & Medicine Center	202,000	-
	Shuvo Siam Oil Mills	204,700	458,000
	S K Enterprise	311,000	235,000
	Subed Ali Agro Farm	-	706,985
	S R Ingredients Ltd.	-	159,942
	Subed Ali Agro Firm	176,985	-
	Sun Sizing	-	105,583
	Taj Agro International	13,011	546,000
	Tanveer Paper Mills Ltd	4,678,794	8,319,507
	Tareque Enterprise	-	1,647,592
	Tofazzal Khaddo Vander	-	305,000
	Uttara Traders	123,000	-
	UK Bangla Paper Ltd.	1,377,574	-
	Walton Hi-Tech Industries PLC	292,409	270,110
	Yusha Exchange	407,040	503,040
	Zinnurian Enterprise	108,769	511,769
		108,903,894	98,330,254

10.01 Ageing of Trade Receivable

Due within 6 Months	104,547,738	93,389,703
Due within above 6 Months	4,356,156	4,940,551
	108,903,894	98,330,254

11.00 Others Receivable

Bhai Bhai Enterprise	13,299	196,204
Bhai Bhai Enterprise (Construction)	134,804	82,793
City Alminum Fabricator	-	135,894
Chemland BD	67,500	-
Al_bayt Builders	1,175,871	-
AR KH Lune Heaven	-	-
Khairul Engineering Works	-	440,000
Habib Machinery	10,000	10,000
Hannan Erection & Facrication Eng. Works	1,474,052	273,607
PF Fund Loan	9,052,247	8,959,625
Peak Polymer Ltd.	1,228,195	-
Runner Motors Ltd.	202,500	202,500
Ibrahim & Sons	4,090,123	-
Isamoti Enterprise	137,082	-
Khan Traders	-	-
Khairul Engeering Works	-	-
Khawja Kalushah Enterprise	45,000	-
Noor Enterprise	-	103,704
Medi Graphic Trading Ltd.	-	-
Modina Trading Corporation	-	2,162,922
Mim Enterprise	81,116	124,651

Notes	Particulars	Amount in Taka	
		Dec 31, 2025	June 30, 2025
	Mirpur Concrete Readymix Plant	383,418	130,565
	Pure Flow	-	-
	Robin Borrowing	50,000	
	Sadia Enterprise	189,702	374,547
	S A Enterprise	831,129	2,022,840
	Setu Enterprise	30,000	-
	S S Enterprise	-	1,712,469
	TBL Industrial & Machinery Solutions	500,000	
	Unique Business Solution	-	-
	Unique Power House	-	-
	Receivable from employee against PPF	3,878,810	3,768,631
		23,574,848	20,700,952

12.00 Cash and Cash Equivalents

Cash in Hand (A)

Head Office
Factory

2,854,681 **1,149,753**

1,970,084	335,698
884,597	814,055

Cash at Bank (B)

NCC Bank, A/C # 0210014874
NCC Bank, A/C # 0325000813
NCC Bank, A/C # 00280210017915
Dutch Bangla Bank, A/C # 10511015936
Dutch Bangla Bank, A/C # 1011200007473
Dutch Bangla Bank, A/C # 2971100002892
MTBL, C/A # 1301000311293
MTBL, C/A # 2032003267
SIBL, C/A # 0211330009134 Dhanmondi Br.
SIBL, C/A # 0221330009875, Nawabpur Road Br.
SIBL, STD # 0221360001242
SIBL, C/A # 1011330000019, Mawna Br.
SIBL, A/C # 0221330020846, Nawabpur Road Br.
Sonali Bank Ltd, CD # 0002602005413
Sonali Bank Ltd, CD # 5524402000923
Standard Bank Ltd. A/C# 22733000368
Standard Bank Ltd. A/C# 00233013341
Premier (PBL) Bank, CD # 010211100015969
Al-Arafah Islami Bank Ltd. # 024103, Nawabpur Br.
Agrani Bank Ltd. CD # 0200014164461
Islami Bank Ltd. C/A # 20501180100752800
BCBL, C/A # 00721001123
Basic Bank Ltd, C/A # 0210010007825

53,736,211 **14,167,932**

3,436	3,608
89,096	88,347
10,538	10,538
14,826,478	1,849,842
530,231	515,626
5,661,823	62,470
2,571,237	16,267
800,671	25,842
10,958	11,303
9,505	224,577
887,227	3,428,942
169	132,897
20,248	506,617
46,490	46,835
2,262,954	553,705
41,837	1,278,304
331,729	332,305
83,244	83,244
23,713,562	3,432,987
415,178	1,266,313
1,403,929	281,692
13,903	13,903
1,768	1,768

B.O. A/C-19573, 19534 (C)

9,154 **9,454**

B.O. A/C-1203850074555201. (D)

75,658 **75,809**

B.O. A/C-02353 (E)

309,313 **309,413**

Total Cash and Cash Equivalents (A+B+C+D+E)

56,985,017 **15,712,361**

Notes	Particulars	Amount in Taka	
		Dec 31, 2025	June 30, 2025

13.00 Share capital

Authorised Capital

150,000,000 Ordinary Shares of Tk. 10 each.

1,500,000,000 **1,500,000,000**

Issued, Subscribed and Paid up Capital

(65,022,793 ordinary shares @ Tk 10 each)

Balance of Beginning of the year

65,022,793

10

650,227,930

650,227,930

Issue of bonus share

-

10

-

-

Balance of End of the year

65,022,793

650,227,930

650,227,930

Class of Shareholders	Number of Investors	Number of Share hold	Share holding (Percentage) 31.12.2025	Share holding (Percentage) 30.06.2025
Sponsors/Directors	3	20,610,176	31.70	31.70
General Public	11,404	40,057,892	61.61	69.23
Institutional Investors	167	4,354,725	6.70	5.59
Total	11,574	65,022,793	100	106.52

Details of Share Holding Position are as Under

Share Groups	Number of Share	No. of Shareholder	% of holding
Less Than 500	545,908	5,641	0.84
501 to 5,000	6,765,522	4,711	10.40
5,001 to 10,000	4,290,396	555	6.60
10,001 to 20,000	5,014,302	340	7.71
20,001 to 30,000	3,804,052	150	5.85
30,001 to 40,000	2,526,174	72	3.89
40,001 to 50,000	2,344,345	51	3.61
50,001 to 100,000	6,438,490	88	9.90
100,001 to 1,000,000	10,255,082	53	15.77
Above 1,000,000	23,038,522	7	35.43
Total	65,022,793	11,668	100.00

The stocks of the company were listed with the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. on 18.04.2011 and 20.04.2011 respectively. Trading of stocks was started in the both houses since 21 April 2011.

The Company has duly complied with the regulatory requirement regarding the minimum 30% joint shareholding of the paid-up capital as prescribed by the Bangladesh Securities and Exchange Commission (BSEC).

In this connection, the Sponsor/Director(s) have taken necessary steps, and the aggregate shareholding has now reached 32.16% of the Company's paid-up capital, in full compliance with the applicable rules and directives. In order to comply with the said requirement, Mr. Md. Salam Obaidul Karim has subsequently purchased additional 45,36,000 shares from the secondary market till 20 January 2026. Through the aforesaid market purchase, the Managing Director has now increased his shareholding to 13.77% and jointly shareholding by sponsors and directors by 32.16% of the total paid-up capital of the Company, thereby ensuring full compliance with the 30% shareholding requirement. Necessary disclosures and notifications have been made in accordance with the regulations of BSEC and the respective Stock Exchanges.

Notes	Particulars	Amount in Taka	
		Dec 31, 2025	June 30, 2025
14.00	Long Term Loan - Secured		
	Social Islami Bank Ltd.		
	Opening Balance	536,822,599	618,595,269
	Addition during the period	-	-
	Add: Interest charged during the period	32,066,114	73,634,430
		568,888,713	692,229,699
	Less: Payment made during the period	122,029,373	155,407,100
		446,859,340	536,822,599
	Less: Current Portion of Long Term Loan	154,275,780	154,275,780
		292,583,560	382,546,819
15.00	Deferred Tax Liability/(Assets)		
	Deferred Tax Liability for temporary difference of PPE 15.01	135,710,753	140,177,274
	Deferred Tax Liability/(Assets) on Gratuity Provision 15.02	(3,966,347)	(3,617,042)
		131,744,406	136,560,232
15.01	Deferred Tax Liability for temporary difference of PPE		
	Accounting Base Written Down Value (WDV)	1,551,830,965	1,540,379,676
	Tax Base WDV	948,672,063	917,369,571
	Taxable temporary difference	603,158,902	623,010,105
	Less: Unabsorbed depreciation	-	-
		603,158,902	623,010,105
	Applicable Tax Rate	22.50%	22.50%
	Closing Deferred Tax Liability/(Assets)	135,710,753	140,177,274
	Opening Deferred Tax Liability/(Assets)	(140,177,274)	(149,425,045)
	Deferred Tax Expenses/(Income) during the period	(4,466,521)	(9,247,771)
15.02	Deferred Tax Liability/(Assets) on Gratuity Provision		
	Closing Gratuity Provision	17,628,209	16,075,744
	Applicable Tax Rate	22.50%	22.50%
	Closing Deferred Tax Liability/(Assets)	(3,966,347)	(3,617,042)
	Opening Deferred Tax Liability/(Assets)	(3,617,042)	(2,898,262)
	Deferred Tax Expenses/(Income) during the period	(349,305)	(718,780)
16.00	Short Term Loan		
	Loan Trust Receipts (LTR)	290,001,966	163,021,876
	Cash Credit	131,647,622	137,994,864
		421,649,588	301,016,740
	Add: Current Portion of Long Term Loan	154,275,780	154,275,780
		575,925,368	455,292,520

Notes	Particulars	Amount in Taka	
		Dec 31, 2025	June 30, 2025
17.00	Accounts Payable		
	Alpha Trading	117,084,070	51,063,615
	A A Enterprise	1,349,183	53,668
	Aysha Trading Coproration	-	1,105,270
	Air Voice	2,556,692	953,858
	Aamra Networks Ltd.	30,000	54,286
	Abu Nayeem Enterprise	31,941	110,723
	Abul Khair Steel Melting Ltd.	-	5,000
	Alhazz Yaku Ali Enterprise	2,327,287	4,231,783
	Al Faruk & Brothers	-	569,907
	A R KH Lube Heaven	-	457,500
	Amzad & Brothers	3,869,815	-
	ASM Chemical	-	333,000
	Asha Traders	3,096,289	28,294,172
	Bijoy Imprex Ltd	-	6,590,002
	B. Construction	19,174,906	20,474,906
	Bright Scienticif Co.	50,477	131,434
	Babui Bari Home Solutions	19,690	450,000
	Cemland BD	-	108,750
	City Aluminium Gabricator	30,639	-
	Dhaka Concrete	1,416,601	2,014,252
	Electromech Engineering	500,000	-
	Farid & Co	46,929,841	5,168,857
	Friends Chemical & Phramacitics	55,511,825	19,224,748
	Faruk Enterprise	7,582	249,382
	Fuad Enterprise	-	1,173,500
	Gazi Corporation	4,563,200	-
	Gaffar Engineering Works	-	-
	Goodluck Transport & Trading Ltd.	2,547,620	1,653,820
	Global Quick Service	847,426	1,387,078
	Greentech	-	7,392,300
	Hazi Sirazul Islam & Co.	-	78,512,917
	Homeland Energy Ltd.	-	183,575
	Hossain & Brothers	-	3,599,555
	Ibrahim & Sons	-	2,209,781
	Isamoti Enterprise	-	57,940
	IFAD Auto Limited	694,831	1,547,833
	Jaminur Enterprise	10,459,168	56,672,433
	Jalal Enterprise	687,962	233,646
	Jewel Engineering Work Shop	183,700	549,313
	J K Enterprise	4,100,514	4,591,690
	Kayes Traders	33,557,000	22,945,056
	Khan Traders	4,849,190	234,520
	Link 3 Techonology	4,600	-
	Mayer Doya Enterprise	-	6,002
	Mohima Traders	6,143,298	-
	Monico Technologies Ltd.	13,300	13,300
	Munshi Enterprise	2,891,852	3,148,314
	Mondol Traders	7,404,611	10,418,704
	MRS Traders	-	1,517,983
	New Panama Printers	-	2,200
	New Hope Agrotech	-	43,384
	Nur Enterprise - Maize	2,397,613	1,241,689
	Perfect Tools & Insulation	229,800	-
	Palash Baniija Bitan	3,842,000	-
	Reedisha Food & Beverage Ltd.	-	328,285
	Reedisha Printing	-	792,000
	Rangs Motors	995,600	2,127,600
	Rabiul Enterprise	34,855,210	65,040,861
	Raihanul Enterprise	9,306,500	33,877,040
	R S Enterprise	79,833,743	46,808,102

Notes	Particulars	Amount in Taka	
		Dec 31, 2025	June 30, 2025
	Ruma Trading Corporation	1,873,599	3,649,600
	Setu Enterprise	-	1,800,000
	Shahin Enterprise	949,763	2,442,761
	S S Enterprise	22,668	-
	Tijarah Motors Ltd.	1,448,000	1,980,000
	Tareque Enterprise	2,104,000	-
	Unique Cement Fiber Industry Ltd.	5,529,076	4,894,793
	Vintage Agro	14,452,802	50,840,947
		490,775,484	555,563,635
18.00	Others Payable		
	Share Subscription Money	1,066,513	1,066,513
	Withholding Tax Payable	1,115,414	600,138
	Dhaka, Chittagong Stock Exchange & CDBL	-	106,000
	Payable against Loan	46,927,770	17,254,285
	Payable to Government workers welfare foundation fund	3,878,810	3,768,631
	Payable to Salary & Remmuneration	-	914,066
		52,988,507	23,709,633

Notes	Particulars	Amount in Taka	
		Dec 31, 2025	June 30, 2025
19.00 Unclaimed Dividend Account			
	Cash Dividend 2019-20	-	471,303
	Cash Dividend 2020-21	-	240,149
	Cash Dividend 2021-22	1,787,364	1,787,364
	Cash Dividend 2022-23	264,811	264,811
	Cash Dividend 2023-24	158,663	162,603
	Cash Dividend 2024-25	749,654	-
		2,960,492	2,926,230
The company has completed transfer of unclaimed cash dividend and stock dividend to the CMSF in line with the provision of BSEC rules within the stipulated deadline.			
20.00 Provision for Employee Benefits			
	Provident Fund	20.01 18,531,830	17,773,470
	Gratuity Fund	20.02 17,628,209	16,075,744
		36,160,039	33,849,214
This includes provision made for employer's subscription & employees' contribution to provident fund and gratuity which is payable within the service life of each employee and/ or after his/ her retirement as per terms of employment of service.			
20.01 Provident Fund			
	Opening Balance	17,773,470	17,078,093
	Add: Charged for the period	1,075,796	1,963,410
		18,849,266	19,041,503
	Less: Payment made during the period	317,436	1,268,033
		18,531,830	17,773,470
20.02 Gratuity Fund			
	Opening Balance	16,075,744	12,881,163
	Add: Charged for the period	1,642,898	3,499,372
		17,718,642	16,380,535
	Less: Payment made during the period	90,433	304,791
		17,628,209	16,075,744
21.00 Provision for Profit Participation Fund			
	Opening Balance	5,518,466	12,614,950
	Add: Charged for the period	2,203,566	2,923,010
		7,722,032	15,537,960
	Less: Payment made during the period	3,934,196	10,019,494
		3,787,836	5,518,466
This includes provision made for Worker's Profit Participation Fund as per the provisions of the Bangladesh Labour Act, 2006 and the Bangladesh Labour (Amendment) Act, 2013.			
22.00 Provision for Income Tax			
	Opening Balance	147,026,154	160,720,266
	Add: Provision during the period	32,446,340	30,530,139
		179,472,494	191,250,405
	Less: Payment/ Adjustment made during the period	-	44,224,251
		179,472,494	147,026,154
23.00 Provision for Expenses			
	Audit Fees	269,125	497,250
	Electricity Bill	11,286,454	10,460,250
	Office Rent	86,625	26,625
	Remunerations	800,000	-
	Salary (Admin. & Selling)	2,246,520	2,152,288
	Wages	7,057,102	6,221,459
		21,745,826	19,391,997

Notes	Particulars	Amount in Taka			
		July 01, 2025 to Dec 31, 2025	July 01, 2024 to Dec 31, 2024	Oct 01, 2025 to Dec 31, 2025	Oct 01, 2024 to Dec 31, 2024
24.00	Revenue				
	Sales/ Turnover	1,532,907,602	1,280,839,575	766,970,852	678,173,699
		1,532,907,602	1,280,839,575	766,970,852	678,173,699
	Details of Sales/ Turnover are shown in the annexed Annexure-D.				
25.00	Cost of goods sold				
	Opening Stock of Finished Goods	56,909,017	16,216,421	35,251,690	45,571,029
	Add: Cost of Production	1,383,714,939	1,167,783,868	708,187,332	594,040,111
		1,440,623,956	1,184,000,289	743,439,022	639,611,140
	Less: Closing Stock of Finished Goods (Note-07.02)	48,986,568	27,574,069	48,986,568	27,574,069
		1,391,637,388	1,156,426,220	694,452,454	612,037,071
25.01	Cost of Production				
	Opening Stock Raw Materials (Note-07.01)	164,429,831	149,485,631	125,095,137	273,806,053
	Add: Purchase during the period	1,119,611,643	1,078,364,042	593,531,679	477,675,087
	Raw Materials Available for Consume	1,284,041,474	1,227,849,673	718,626,816	751,481,140
	Less: Closing Stock of Raw Material (Note-07.01)	121,613,080	273,741,084	121,613,080	273,741,084
	Raw Material Consumed during the period	1,162,428,394	954,108,589	597,013,736	477,740,056
	Add: Opening Work in Process (WIP)	2,530,813	8,690,990	5,126,325	7,215,300
	Less: Closing Work in Process (WIP) (Note-07.00)	7,136,000	4,701,774	7,136,000	4,701,774
	Add: Manufacturing Overhead (Note-25.01.01)	225,891,732	209,686,063	113,183,271	113,786,529
		1,383,714,939	1,167,783,868	708,187,332	594,040,111
25.01.01	Manufacturing Overhead				
	Wages & Allowances	54,822,477	43,492,266	27,711,419	23,373,556
	Conveyance	54,045	243,076	28,280	210,591
	Cell phone-Factory	61,540	101,270	26,681	67,347
	Computer Maintenance	39,460	43,060	6,760	9,900
	Electricity Bill	67,323,547	66,352,251	31,966,354	35,682,632
	Entertainment	214,030	181,762	89,228	94,761
	Fuel for Generator & Boiler	3,690,440	10,340,080	1,241,220	6,941,580
	Food & Tiffin	1,074,131	1,007,879	484,316	558,637
	Fuel for Carrying & Transport	15,637,238	12,920,287	7,539,499	8,307,209
	Internet Bill	138,000	148,000	69,000	145,900
	Loading & Unloading- Labour Expenses	181,680	282,540	117,980	136,690
	Medical Expenses	32,913	22,604	14,746	13,999
	Office Maintenance Factory	479,924	2,905,848	205,010	1,941,355
	Packaging Expenses	16,710,924	11,642,690	10,203,950	5,558,360
	Paper & Periodicals	2,402	3,909	1,220	2,763
	Printing & Stationery	268,341	159,293	164,281	87,502
	Repair & Maintenance	744,490	149,880	610,710	99,570
	Spare Parts	5,973,301	2,153,255	3,093,976	1,567,623
	Testing Fees	96,200	49,500	-	30,500
	Depreciation (Annexure-A)	58,346,649	57,486,613	29,608,641	28,956,054
		225,891,732	209,686,063	113,183,271	113,786,529

Notes	Particulars	Amount in Taka			
		July 01, 2025 to Dec 31, 2025	July 01, 2024 to Dec 31, 2024	Oct 01, 2025 to Dec 31, 2025	Oct 01, 2024 to Dec 31, 2024
26.00	Administrative Expenses				
	Salary & Allowances	17,060,059	13,905,704	8,921,417	7,176,807
	Advertisement	273,166	282,928	134,260	115,224
	Audit Fees	192,500	221,375	117,500	189,875
	EGM/ AGM Expenses	2,138,890	2,742,800	1,106,890	565,500
	Bonus	-	83,000	-	83,000
	Bank Charge and Other Charges	296,219	239,770	163,240	226,880
	Business Development	5,263,250	4,929,000	3,059,000	2,249,000
	Conveyance	136,840	190,870	49,990	142,230
	Cell phone	64,570	59,850	28,000	33,610
	Computer Maintenance	43,960	38,130	29,620	30,200
	Fuel for Car	773,509	902,111	380,488	552,949
	Credit Rating Fees	35,000	-	35,000	-
	Dish Line Bill	14,400	6,200	2,700	3,600
	Electric Bill	168,500	181,650	46,950	57,000
	Entertainment	430,536	442,046	147,943	218,198
	Internet Bill	96,600	37,323	45,300	24,300
	Insurance Premium	4,137,527	96,664	3,444,259	45,539
	Legal Expenses	84,500	29,595	49,905	5,000
	Meeting Attendance Fees	230,000	95,000	80,000	95,000
	Medical Expenses	18,660	54,935	7,300	32,750
	Office Rent	720,400	739,600	347,200	395,900
	Office Maintenance	393,251	243,443	80,086	135,773
	Printing & Stationery	375,319	329,541	130,273	255,374
	Postage & Telegram	128,380	17,260	112,790	6,240
	Paper & Periodicals	3,696	2,352	1,323	466
	Remuneration	5,100,000	9,000,000	1,800,000	4,500,000
	Registration & Renewal	1,300,816	1,379,290	380,372	598,720
	Subscription Charges	540,000	525,342	384,000	475,342
	Telephone Bill	21,291	16,653	6,000	-
	Traveling Expenses	1,353,041	1,424,507	1,183,565	947,863
	WASA Bill	136,753	178,113	39,145	118,477
	Web Page & Software Maintenance	433,600	140,000	90,000	80,000
	Depreciation (Annexure-A)	1,096,062	882,376	554,588	451,236
	Amortization of Intangibles (Annexure-B)	385	428	192	214
		43,061,680	39,417,856	22,959,296	19,812,267
27.00	Selling & Distribution Expenses				
	Salary & Allowances	5,015,627	4,737,242	2,498,687	2,424,240
	Bonus	-	-	-	-
	Business Promotion	1,860,000	1,495,000	455,000	721,000
	Cell phone	29,000	32,150	14,981	16,890
	Entertainment	67,100	65,255	57,300	48,396
	Traveling & Conveyance	145,805	126,953	79,805	81,737
		7,117,532	6,456,600	3,105,773	3,292,263

Notes	Particulars	Amount in Taka		Oct 01, 2025 to Dec 31, 2025	Oct 01, 2024 to Dec 31, 2024
		July 01, 2025 to Dec 31, 2025	July 01, 2024 to Dec 31, 2024		
28.00	Non-operating Income				
	Interest on STD	21,298	8,581	21,298	8,581
	Wastage Sale	8,147,405	5,640,613	7,043,905	4,844,180
	Dividend Income	179,812	290,071	-	-
	Income from Sales of Shares (Realise Gain)	(1,655,596)	891,654	(1,164,602)	(2,148,870)
		6,692,919	6,830,919	5,900,601	2,703,891
29.00	Financial Charges				
	Short Term Loan	19,442,922	26,988,338	11,147,611	17,049,170
	Term Loan	32,066,114	37,035,819	15,364,567	18,592,572
		51,509,036	64,024,157	26,512,178	35,641,742
30.00	Income Tax Expense				
	Current Tax	30.01 32,446,340	11,873,051		
	Deferred Tax	30.02 (4,815,826)	(5,860,535)		
		27,630,514	6,012,516		
30.01	Current Tax				
	Current tax expense [Higher of A, B & C)	32,446,340	11,873,051		
		32,446,340	11,873,051		
	A. Income Tax on Regular Rate				
	Profit Before Tax	44,071,319	20,329,201		
	Less: Income from Sales of Shares (Realized Gain)	(1,655,596)	891,654		
	Add: Accounting depreciation & Amortization	59,443,096	58,369,417		
	Add: Gratuity Provision during the period	1,642,898	1,376,952		
		106,812,909	79,183,916		
	Less: Tax base Depreciation	39,584,193	33,394,755		
	Less: Gratuity paid during the period	90,433	304,791		
		67,138,283	45,484,370		
	Unabsorbed Depreciation	-	-		
	Taxable business income	67,138,283	45,484,370		
	Applicable Tax Rate	22.50%	22.50%		
	Income Tax	15,106,114	10,233,983		
	Add: 10% Income Tax on Realized Gain of Sales of Shares (Tk. 00 @10%)	-	89,165		
	Income Tax on Regular Rate	15,106,114	10,323,149		
	B. Income Tax Paid at Source [U/S 163 (2)]				
	Tax deduct by customer	32,446,340	11,873,051		
		32,446,340	11,873,051		
	C. Minimum Tax on Gross Receipts (Under Section 163 (b) (5) (a))				
	Gross receipt from sales	1,532,907,602	1,280,839,575		
	Non-Operating Income	6,692,919	6,830,919		
	Gross Receipts during the period	1,539,600,521	1,287,670,494		
	Minimum Tax @0.60%	9,237,603	7,726,023		

Notes	Particulars	Amount in Taka			
		July 01, 2025 to Dec 31, 2025	July 01, 2024 to Dec 31, 2024	Oct 01, 2025 to Dec 31, 2025	Oct 01, 2024 to Dec 31, 2024

30.02 Deferred Tax Expenses/(Income)

Deferred Tax expenses/(income) for temporary difference of PPE (Note 15.1)	(4,466,521)	(5,619,299)		
Deferred Tax expenses/(income) for Gratuity Provision (Note 15.2)	(349,305)	(241,236)		
	(4,815,826)	(5,860,535)		

31.00 Basic Earning Per Share

Net Profit/ (Loss) After Tax- during the year	16,440,805	14,316,686	7,018,148	5,632,005
Divided by,-				
Number of Shares :	65,022,793	65,022,793	65,022,793	65,022,793
Basic Earning per Share	0.25	0.22	0.11	0.09
Earning Per Share (EPS) (Adjusted)				
Net Profit/ (Loss) After Tax- during the year	16,440,805	14,316,686	7,018,148	5,632,005
Number of Shares	65,022,793	65,022,793	65,022,793	65,022,793
Earning Per Share (EPS) (Adjusted)	0.25	0.22	0.11	0.09

This represents earnings for the period attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders. The company has no diluted instrument in capital structure on the reporting date.

	31-12-2025	30-06-2025
32.00 Calculation of Net assets value per share (NAV)		
Non-current assets	2,286,042,270	2,256,426,336
Add. Current assets	595,504,950	603,452,701
Less. Non-current liabilities	424,327,966	519,107,050
Less. Current liabilities	1,382,129,883	1,263,212,436
Net Asset	1,075,089,370	1,077,559,551
Divided by- Number of Shares outstanding	65,022,793	65,022,793
Net assets value per share (NAV)	16.53	16.57

Notes	Particulars	Amount in Taka			
		July 01, 2025 to Dec 31, 2025	July 01, 2024 to Dec 31, 2024	Oct 01, 2025 to Dec 31, 2025	Oct 01, 2024 to Dec 31, 2024
33.00	Calculation of Net Operating Cash Flow per Share (NOCFPS)				
	Net Cash Flows from Operating Activities	113,046,587	114,738,991		
	Divided by- Number of Shares	65,022,793	65,022,793		
	Net Operating Cash Flow per Share (NOCFPS)	1.74	1.76		
33.01	Reconciliation of Net Profit with Operating Cash Flow				
	Net profit/(loss) before income tax during the period	44,071,319	20,329,201		
	Adjustments to reconcile net income to net cash provided by operating activities				
	Depreciation and amortization	59,443,096	58,369,417		
	Income Tax paid during the period	(32,446,340)	(11,873,051)		
	Changes in current assets and liabilities:				
	(Increase)/Decrease of Advance, deposits & prepayments	43,726,951	13,315,774		
	(Increase)/Decrease of Accounts receivable	(13,447,535)	(46,998,797)		
	(Increase)/Decrease of Inventories	44,240,088	(136,465,978)		
	Increase/(Decrease) of Creditors and accrued	(36,416,756)	214,014,793		
	Increase/(Decrease) of Provision for Expenses	2,353,829	6,018,604		
	Increase/(Decrease) of Provision for employee benefit & WPPF	1,521,933	(1,970,973)		
	Net cash flow from operating activities	113,046,587	114,738,990		
	Net Operating Cash Flow Per Share	1.74	1.76		

34. Significant Deviation

For the year from July 01, 2025 to December 31, 2025 revenue of the company have been generated at 153.29 crore increased by 20% due to increase of sales volume of all Unit.

Cost of goods sold during the period increased by 20% compared to same period of previous year significantly due to increase of production, high raw material price in local & import prices, and increase in manufacturing overhead specially wages & allowance, electricity bill, fuel for carrying, packaging expenses, spare parts etc.

Gross Profit during the year increased by 14% compared to same period of previous year. Sales increase by 20% during the period due to sales increase of sales volume but high raw material price in local & import prices effected cost of goods sold and increase in manufacturing overhead effected in gross profit and resulting only 14% increase.

Net Profit during the period increased by 15% compared to same period of previous year. Net Profit & Earning per share (EPS) has been increased compared to the same period of previous year due to higher revenue in this period which affected overall profitability of the Company.

35. Key management personnel compensation

Key management personnel compensation includes benefits for employees of the rank of Director and above.

Name	01-07-2025 to 31-12-2025	01-07-2024 to 31-12-2024
Short term employees' benefits	5,100,000	9,000,000
Post-employment benefits	-	-
Other long-term benefits	-	-
Total:	5,100,000	9,000,000

36. Number of employees

The numbers of employees of the company at the year then ended were as follows:

<u>Category</u>	<u>Number of Employees</u>
Manufacturing Workers	376
Sales & Distribution Officers and Staff	18
Management, Administrative Officers and Staff	43
Total Employees:	437

The above employees of the company have been employed with a compensation of more than Tk. 12,000 and TDS was considered under Section-50 of the Income Tax Ordinance, 1984, where applicable.

37. Employee benefit plan:

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds. The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19 Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

a) Short term employee benefits:

Short-term employee benefits include salaries, bonuses etc. Obligations for such benefits are measured on an undiscounted Basis and are expensed as the related service is provided.

b) Workers profit participation fund:

The company provides 5% of its net profit before tax after charging such expenses as Profit Participation Fund in accordance with Section- 234 and 235 of the Bangladesh Labour Act, 2006 and Section-65 of the Bangladesh Labour (Amendment) Act, 2013.

c) Gratuity benefits:

The company provides gratuity benefit when the employee retired and at least 10 years' service provided to company. Gratuity amount is provided to employee as per Bangladesh Labour Act 2006 against permanent employee and the full balance paid at the time of retirement. Gain or interest on the balance is not entitled by the employee.

38. Deferred tax

Deferred tax arises due to temporary difference deductible or taxable for the events or transaction which is recognized in the statement of comprehensive income. A temporary difference is the difference between the tax Base of an asset or liability and it carrying amount / reported amount in the statement of financial position. Deferred tax assets or liability is the amount of income tax recoverable or payable in the future periods recognized in the current year as per IAS 12 Income Taxes. Deferred Tax impact has been provided during the year.

39. Related party transaction

During the period, received as loan from the directors of the Company was Tk. 32,100,000, opening balance was Tk. 17,254,285; paid Tk. 2,426,515 for loan refund to the directors of the Company, closing balance was 46,927,770 as at 31 December 2025. Md. Salam Obaidul Karim, Managing Director of the company also serves as an Independent Director of Mercantile Islami Insurance PLC, proprietor of Gazipur Dairy Farm, proprietor of Shatabdi Builders. The company in normal course of business has no other transaction with any individual/ entity that fall within definition of related party contained in International Accounting Standards (IAS) 24.

Salvo Organic Industries PLC.

Schedule of Property Plant and Equipment's

For the period ended December 31, 2025

Annexure-A

Particulars	Cost		Rate of Dep. (%)	Depreciation		Written Down Value as on 31.12.2025
	Balance as on 01.07.2025	Addition during the year		Balance as on 01.07.2025	Charged during the year	
Manufacturing Components						
Land & Land Development	192,275,502	4,296,900	0%	-	-	196,572,402
Factory Building & Construction	495,176,914	33,525,855	5%	109,405,329	10,177,862	409,119,578
Plant & Machinery	1,735,733,381	26,435,122	10%	866,347,522	44,403,917	851,417,064
Electric Installation	51,195,753	5,634,143	10%	20,770,274	1,709,965	34,349,657
Vehicle	47,799,295	-	10%	6,701,193	2,054,905	39,043,197
Administrative Components						
Office Equipment's	13,091,895	593,585	10%	5,618,068	390,958	7,676,454
Furniture & Fixture	13,130,581	408,780	10%	6,632,670	332,918	6,573,773
Vehicle	13,736,526	-	10%	6,292,814	372,186	7,071,526
Total: As on Dec 31, 2025	2,562,139,847	70,894,385		1,021,767,870	59,442,711	1,551,823,651
Total : As on June 30, 2025	2,386,108,302	176,031,545		900,110,068	121,657,802	1,540,371,977

Allocation of Depreciation:

	Notes	31-12-2025
Manufacturing overhead	25	58,346,649
Administrative expenses	26	1,096,062
		59,442,711

Salvo Organic Industries PLC.

Schedule of Intangible Asset

For the period ended December 31, 2025

Annexure-B

Particulars	Cost		Rate of Dep. (%)	Depreciation			Written Down Value as on 31.12.2025
	Balance as on 01.07.2025	Addition during the year		Balance as on 01.07.2025	Charged during the year	Total as on 31.12.2025	
Computer Software	60,000	-	10%	52,301	385	52,686	7,314
Total: As on Dec 31, 2025	60,000	-		52,301	385	52,686	7,314
Total: As on June 30, 2025	60,000	-		51,446	855	52,301	7,699

Salvo Organic Industries PLC.

Statement of Investment in Share

For the period ended December 31, 2025

Annexure-C

Particulars	Purchase/ Cost	Market Value	Realised Gain	Fees & Charges	Dividend	Un-Realized Gain/ (Loss)	Ledger Balance	Loan Balance
Portfolio of BO A/C	10,649,806	8,272,366	(1,655,596)	1,561,489	179,812	(2,377,439)	479,687	(18,313,838)
Total: As on Dec 31, 2025	10,649,806	8,272,366	(1,655,596)	1,561,489	179,812	(2,377,439)	479,687	(18,313,838)
Total : As on June 30, 2025	15,419,610	15,697,458	(39,243,845)	6,420,861	942,508	277,848	394,676	(19,934,587)

Salvo Organic Industries PLC.

Schedule of Sales (Net of VAT)

For the period ended December 31, 2025

Annexure-D

Sl. No.	Particulars	Gross Sales Value in Taka	VAT Rate	VAT	Sales Value (Net of VAT) 01-07-2025 to 31-12-2025	Sales Value (Net of VAT) 01-07-2024 to 31-12-2024	Sales Value (Net of VAT) 01-10-2025 to 31-12-2025	Sales Value (Net of VAT) 01-10-2024 to 31-12-2024
1	Sulphuric Acid & Battery Grade Water	149,506,785	15%	19,500,885	130,005,900	110,340,251	66,107,400	57,170,000
2	Liquid Glucose	294,147,404	15%	38,367,053	255,780,351	205,343,423	124,615,851	92,408,399
3	Maize Starch	204,028,554	15%	26,541,203	177,487,351	167,509,200	89,567,601	81,932,300
	<u>Residues of Starch- VAT Exempted</u>							
4	Gluten	343,723,750	0%	-	343,723,750	375,309,239	162,312,500	209,668,240
5	Fiber	291,462,500	0%	-	291,462,500	138,104,161	147,307,500	77,911,580
6	Germ	334,447,750	0%	-	334,447,750	284,233,300	177,060,000	159,083,180
Total		1,617,316,743	-	84,409,141	1,532,907,602	1,280,839,574	766,970,852	678,173,699